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**Amundi
Pioneer**
ASSET MANAGEMENT

Pioneer Funds — 2019 Qualified Interest Income Statement

As of December 31, 2019

amundipioneer.com/us

Certain Pioneer Funds generate qualified interest income that may be exempt from United States withholding tax on foreign accounts per The American Jobs Creation Act of 2004 (“The Act”), subsequently made permanent under the Protecting Americans from Tax Hikes Act of 2015. The Act permits a regulated investment company (“RIC”) to designate distributions of qualified interest income and short-term capital gains as exempt from U.S. withholding tax when paid to non-U.S. shareholders with proper documentation.

The following table lists the percentage of qualified interest income and short-term capital gains for each Pioneer fund as of its last fiscal year end. The information is subject to change. We recommend that you consult a professional tax adviser for further information.

Fund	Fiscal Year End	Qualified Interest Income	Qualified Short Term Capital Gain
Pioneer AMT-Free Muni Bond Fund	12/31/19	100.00%	0.00%
Pioneer Bond Fund	6/30/19	83.00%	0.00%
Pioneer Balanced ESG Fund*	7/31/19	37.86%	27.96%
Pioneer Disciplined Growth Fund	8/31/19	0.00%	61.02%
Pioneer Diversified High Income Trust	4/30/19	59.27%	0.00%
Pioneer Dynamic Credit Fund	3/31/19	100.00%	0.00%
Pioneer Emerging Markets Equity Fund	9/30/19	0.00%	44.56%
Pioneer Flexible Opportunities Fund	10/31/19	0.00%	0.00%
Pioneer Floating Rate Fund	10/31/19	96.84%	0.00%
Pioneer Floating Rate Trust	11/30/19	96.32%	0.00%
Pioneer Fund	12/31/19	0.00%	42.63%
Pioneer Global High Yield Fund	10/31/19	48.70%	0.00%
Pioneer High Income Municipal Fund	8/31/19	100.00%	0.00%
Pioneer High Income Trust	7/31/19	76.79%	0.00%
Pioneer High Yield Fund	10/31/19	76.89%	0.00%
Pioneer Multi-Asset Income Fund	7/31/19	21.91%	0.00%
Pioneer Multi-Asset Ultra Short Income Fund	3/31/19	76.90%	0.00%
Pioneer Municipal High Income Advantage Trust	7/31/19	100.00%	0.00%
Pioneer Municipal High Income Trust	4/30/19	100.00%	0.00%
Pioneer Real Estate Shares	12/31/19	0.00%	22.57%
Pioneer Short Term Income Fund	8/31/19	82.67%	0.00%
Pioneer Strategic Income Fund	9/30/19	91.08%	0.00%
Pioneer US Corporate High Yield Fund	8/1/19	77.44%	0.00%
Pioneer US Government Money Market Fund**	12/31/19	100.00%	0.00%

* Effective September 1, 2019, Pioneer Classic Balanced Fund was renamed Pioneer Balanced ESG Fund.

** You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please visit amundipioneer.com/us to access all of Amundi Pioneer's tax tools and information.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate advisers before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials. Amundi Pioneer does not provide investment advice or investment recommendations.

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your advisor or Amundi Pioneer for a prospectus or summary prospectus containing this information. Read it carefully.

Securities offered through Amundi Pioneer Distributor, Inc.
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Underwriter of Pioneer mutual funds, Member SIPC

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