



October 2023

AMUNDI US ADVISORY

Pioneer Global High Yield Fund Reorganization - Update

The Pioneer Funds' Board of Trustees has approved the reorganization of Pioneer Global High Yield Fund into Pioneer High Yield Fund. The reorganization, originally anticipated to be completed October 27, 2023, is now expected to be completed on or about **December 8, 2023**. The reorganization is expected to qualify as a tax-free reorganization, which generally means that the reorganization will result in no income gain or loss being recognized for federal income tax purposes by either fund or its shareholders as a direct result of the reorganization.

The reorganization will entail the following:

- Pioneer Global High Yield Fund will reorganize into Pioneer High Yield Fund, and the resulting NASDAQ symbols and CUSIPs will be those of Pioneer High Yield Fund.
- At the time of reorganization, shareholders of Pioneer Global High Yield Fund will receive full and fractional shares of Pioneer High Yield Fund. The account values will remain the same; only the number of shares owned will change.
- The investment strategies and management team of the combined fund will be that of Pioneer High Yield Fund.
- The combined fund will have the historical performance of Pioneer High Yield Fund.

If you have any further questions regarding these changes, please contact our Sales Desk at 800-622-9876.

Pioneer High Yield Fund Ticker Symbols

| A | C | R | Y |
|-------|-------|-------|-------|
| TAHYX | PYICX | TYHRX | TYHYX |

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your financial professional or Amundi Asset Management US for a prospectus or a summary prospectus containing this information. Read it carefully.

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