

# Pioneer Equity Income SMA

## Holdings

As of March 31, 2024

[amundi.com/usinvestors/sma](https://amundi.com/usinvestors/sma)

Ticker	Company	Industry	% of Portfolio
<b>Communication Services</b>			
DIS	Walt Disney	Entertainment	3.1%
VZ	Verizon Communications	Telecommunications	1.3%
GOOGL	Alphabet	Interactive Media & Services	0.5%
<b>Consumer Discretionary</b>			
EBAY	EBAY	Broadline Retail	2.1%
ALV	Autoliv	Automobile Components	1.6%
F	Ford Motor	Automobiles	1.5%
TJX	TJX	Specialty Retail	1.5%
LOW	Lowe's	Specialty Retail	1.0%
WHR	Whirlpool Corporation	Household Durables	0.5%
<b>Consumer Staples</b>			
TGT	Target	Consumer Staples Distribution & Retail	2.1%
K	Kellanova	Food Products	1.4%
HSY	Hershey Co.	Food Products	1.3%
WBA	Walgreens	Consumer Staples Distribution & Retail	1.2%
KMB	Kimberly-Clark Corp.	Household Products	1.2%
KHC	Kraft Heinz	Food Products	0.9%
JBSS	John B Sanfilippo & Sons	Food Products	0.9%
<b>Energy</b>			
XOM	Exxon Mobil	Oil, Gas & Consumable Fuels	4.9%
CTRA	Coterra Energy	Oil, Gas & Consumable Fuels	3.0%
COP	ConocoPhillips	Oil, Gas & Consumable Fuels	1.8%

Ticker	Company	Industry	% of Portfolio
<b>Financials</b>			
WFC	Wells Fargo & Co.	Banks	4.5%
NTRS	Northern Trust Corp.	Capital Markets	2.6%
TFC	Truist Financial	Banks	2.5%
RJF	Raymond James Financial	Capital Markets	2.4%
BAC	Bank of America	Banks	2.1%
MS	Morgan Stanley	Capital Markets	2.0%
STT	State Street	Capital Markets	1.9%
JPM	JPMorgan Chase	Banks	1.9%
AIG	American International Group	Insurance	1.8%
SLF	Sun Life Financial	Insurance	1.7%
<b>Health Care</b>			
JNJ	Johnson & Johnson	Pharmaceuticals	4.1%
MRK	Merck & Co.	Pharmaceuticals	2.2%
SNY	Sanofi	Pharmaceuticals	2.0%
MDT	Medtronic	Health Care Equipment & Supplies	1.3%
GILD	Gilead Sciences	Biotechnology	1.1%
DGX	Quest Diagnostics	Health Care Providers & Services	0.9%
PFE	Pfizer	Pharmaceuticals	0.5%
<b>Industrials</b>			
UPS	United Parcel Service	Air Freight & Logistics	3.4%
DE	Deere & Co.	Machinery	2.2%
GRC	Gorman-Rupp	Machinery	2.0%
OSK	Oshkosh	Machinery	1.6%
UNP	Union Pacific Corp.	Ground Transportation	1.6%
ROK	Rockwell Automation	Electrical Equipment	1.1%
MMM	3M	Industrial Conglomerates	0.3%

The information shown is based on the representative account (Gross, USD) of the Pioneer Dividend Equity SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

As of March 31, 2024

Ticker	Company	Industry	% of Portfolio
<b>Information Technology</b>			
CSCO	Cisco Systems	Communications Equipment	3.2%
IBM	IBM	IT Services	2.5%
HPQ	HP	Semiconductors & Semiconductor Equipment	1.3%
INTC	Intel Corp.	Semiconductors & Semiconductor Equipment	1.0%
MCHP	Microchip Technology	Semiconductors & Semiconductor Equipment	1.0%
<b>Materials</b>			
LYB	LyondellBasell Industries	Chemicals	2.5%
NEM	Newmont Corp.	Metals & Mining	1.5%
RS	Reliance Steel & Aluminum	Metals & Mining	1.1%
MTRN	Materion	Metals & Mining	0.8%
<b>Real Estate</b>			
CPT	Camden Property Trust	Residential REITs	1.2%
PLD	Prologis	Industrial REITs	0.9%
<b>Utilities</b>			
CMS	CMS Energy	Multi-Utilities	1.7%
ES	Eversource Energy	Electric Utilities	1.0%
AWK	American Water Works Co.	Water Utilities	0.8%

As March 31, 2024

Sector Allocation		
Sector	Pioneer Equity Income SMA	Russell 1000 Value Index
Financials	23.42%	22.65%
Industrials	12.12%	14.29%
Health Care	12.00%	14.25%
Energy	9.75%	8.05%
Consumer Staples	9.08%	7.68%
Information Technology	9.03%	9.40%
Consumer Discretionary	8.25%	5.01%
Materials	5.85%	4.79%
Communication Services	4.93%	4.60%
Utilities	3.48%	4.67%
Real Estate	2.10%	4.61%

As of March 31, 2024

The **Russell 1000® Value Index** measure the performance of the large-capitalization value sectors of the US equity market. . Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

### A Word About Risk

**The market prices of securities may go up or down**, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **Investing in foreign and/or emerging markets securities** involves risks relating to interest rates, currency exchange rates, economic, and political conditions. **The portfolio invests in REIT securities**, the value of which can fall for a variety of reasons, such as declines in rental income, fluctuating interest rates, poor property management, environmental liabilities, uninsured damage, increased competition, or changes in real estate tax laws.

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