



February 15, 2024

AMUNDI US ADVISORY

Portfolio Management Update for Pioneer AMT-Free Municipal Fund and Pioneer High Income Municipal Fund

John (Jake) Crosby van Roden III will be appointed Managing Director, Director of Municipals and lead Portfolio Manager of Pioneer AMT-Free Municipal Fund and Pioneer High Income Municipal Fund effective February 28, 2024. Prakash Vadlamani, Senior Vice President, Associate Portfolio Manager and Senior Credit Analyst at Amundi US, who has been a member of the Municipals Investment team since 2014, will be appointed as a Portfolio Manager of Pioneer AMT-Free Municipal Fund and Pioneer High Income Municipal Fund effective February 28, 2024. Jake and Prakash succeed David Eurkus and Jonathan Chirunga, who will be leaving Amundi US on February 28, 2024.

Jake van Roden joined Amundi US February 15, 2024 from Macquarie Investment Management, where he was Managing Director, Senior Portfolio Manager and a member of a team responsible for open-end and closed-end municipal bond funds distributed under the Delaware Funds and SEI brands, as well as institutional portfolios. He has 20 years of investment industry experience and brings a wealth of expertise investing across investment grade and high yield municipal securities. Jake also served as Head of Trading for municipals and was a member of Macquarie's Trade Oversight Committee. Jake received his Bachelor's Degree from Franklin & Marshall College.

Prakash Vadlamani has 14 years of investment experience and has been a member of the Amundi US Municipals team since joining the firm in 2014. Prior to Amundi US, Prakash was at ORIX USA where he served as an Associate Director and Senior Municipal Credit Analyst analyzing municipal high yield and high grade debt offerings. Previously, he was Co-Founder and Director of Finance at Cecilia Healthcare Ltd. Prior to that, he was an Assistant Controller at Philips Electronics. Prakash began his career at Intelligroup, Inc. where he was the Manager of Financial Operations. He holds a Bachelors of Commerce (Honors) from the Indian Institute of Management and Commerce and an M.B.A. from SC Johnson Graduate School of Management, Cornell University. He also is a Chartered Accountant from the Institute of Chartered Accountants of India.

If you have any further questions regarding these changes, please contact our Sales Desk at 800-622-9876. We appreciate your support and look forward to continued mutual success.

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your financial professional or Amundi Asset Management US for a prospectus or a summary prospectus containing this information. Read it carefully.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate professionals before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials. Amundi US does not provide investment advice or investment recommendation.

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