

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Pioneer Solutions - Conservative Fund		2 Issuer's employer identification number (EIN) 20-2209712	
3 Name of contact for additional information DST Asset Manager Solutions, Inc.	4 Telephone No. of contact 800-225-6292	5 Email address of contact us.askamundipioneer@amundipioneer.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 60 State Street		7 City, town, or post office, state, and Zip code of contact Boston, MA 02109	
8 Date of action 01/26/2018		9 Classification and description Regulated Investment Company - Tax-Free Reorganization	
10 CUSIP number See Attached	11 Serial number(s)	12 Ticker symbol See Attached	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **At the close of business on 01/26/2018, Pioneer Solutions - Conservative Fund reorganized into Pioneer Solutions - Balanced Fund. In accordance with the terms of the reorganization, Pioneer Solutions - Balanced Fund acquired all of the assets and assumed all of the liabilities of Pioneer Solutions - Conservative Fund in exchange for Class A, C, R and Y shares of beneficial interest in Pioneer Solutions - Balanced Fund. The reorganization of Pioneer Solutions - Conservative Fund into Pioneer Solutions - Balanced Fund qualified as a tax-free exchange within the meaning of Internal Revenue Code Section 368(a)(1). This exchange was based on the number and value of shares outstanding at the close of business on 01/26/2018.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A shareholder's aggregate basis in the shares of Pioneer Solutions - Balanced Fund that were received in exchange for shares of Pioneer Solutions - Conservative Fund will be the same as the shareholder's aggregate basis in the shares of Pioneer Solutions - Conservative Fund that were held immediately prior to the reorganization.**

The number of Pioneer Solutions - Conservative Fund shares that were exchanged for each share of Pioneer Solutions - Balanced Fund were 0.848607595, 0.894849527, 0.851996818 and 0.787252147 of Pioneer Solutions - Balanced Fund Class A, C, R and Y shares, respectively.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **There was no change in the aggregate basis as a result of the reorganization described above.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 368(a), 368(b), 358(a) and 354(a)

18 Can any resulting loss be recognized? ▶ **The reorganization qualified as a tax-free exchange and therefore no gain or loss was recognized as a result of the transaction.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **This organizational action is reportable with respect to tax year 2018.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Mark E. Bradley Date ▶ 2/13/2018

Print your name ▶ **Mark E. Bradley** Title ▶ **Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

**Attachment to Form 8937
January 26, 2018**

Pioneer Solutions – Conservative Fund

<u>Share Class</u>	<u>Box 10: CUSIP</u>	<u>Box 12: Ticker</u>
A	723556874	PIAVX
C	723556858	PICVX
R	723556783	PSMRX
Y	723556817	IBBCX

Pioneer Solutions – Balanced Fund

<u>Share Class</u>	<u>Box 10: CUSIP</u>	<u>Box 12: Ticker</u>
A	723556106	PIALX
C	723556304	PIDCX
R	723556791	BALRX
Y	723556825	IMOYX