

# Pioneer US Large Core Equity SMA

## Holdings

As of March 31, 2024

[amundi.com/usinvestors/sma](https://amundi.com/usinvestors/sma)

Ticker	Company	Industry	% of Portfolio
<b>Communication Services</b>			
GOOGL	Alphabet	Interactive Media & Services	5.1%
EA	Electronic Arts	Entertainment	1.6%
LYV	Live Nation Entertainment	Entertainment	1.1%
<b>Consumer Discretionary</b>			
AMZN	Amazon.com	Broadline Retail	3.9%
HD	Home Depot	Specialty Retail	1.9%
PLNT	Planet Fitness	Hotels, Restaurants & Leisure	1.7%
LVMUY	LVMH Moet Hennessy Louis Vuitton	Textiles, Apparel and Luxury Goods	0.7%
<b>Consumer Staples</b>			
BJ	BJ's Wholesale Club	Consumer Staples Distribution & Retail	2.6%
COST	Costco Wholesale	Consumer Staples Distribution & Retail	1.3%
<b>Energy</b>			
CVX	Chevron	Oil, Gas & Consumable Fuels	4.1%
<b>Financials</b>			
CFG	Citizens Financial Group	Banks	3.7%
TFC	Truist Financial	Banks	3.4%
V	Visa	Financial Services	2.7%
USB	US Bancorp	Banks	2.6%
GS	Goldman Sachs	Capital Markets	2.0%
CME	CME Group	Capital Markets	1.7%
<b>Health Care</b>			
VRTX	Vertex Pharmaceuticals	Biotechnology	2.5%
REGN	Regeneron Pharmaceuticals	Biotechnology	1.9%
NVO	Novo Nordisk	Pharmaceuticals	1.7%
LLY	Eli Lilly	Pharmaceuticals	1.5%
DHR	Danaher	Life Sciences Tools & Services	1.1%

Ticker	Company	Industry	% of Portfolio
<b>Industrials</b>			
CAT	Caterpillar	Machinery	2.9%
VLTO	Veralto	Commercial Services & Supplies	1.1%
ABBNY	ABB Group	Electrical Equipment	1.0%
RTX	RTX Corporation	Aerospace & Defense	0.8%
UBER	Uber Technologies	Ground Transportation	0.8%
ROK	Rockwell Automation	Electrical Equipment	0.6%
<b>Information Technology</b>			
MSFT	Microsoft	Software	6.4%
NVDA	NVIDIA	Semiconductors & Semiconductor Equipment	5.2%
AAPL	Apple	Technology Hardware, Storage & Peripherals	4.4%
KLAC	KLA Corporation	Semiconductors & Semiconductor Equipment	2.3%
IBM	International Business Machines	IT Services	2.2%
LRCX	Lam Research	Semiconductors & Semiconductor Equipment	1.9%
ANET	Arista Networks	Communications Equipment	1.9%
ACN	Accenture	IT Services	1.6%
AMD	Advanced Micro Devices	Semiconductors & Semiconductor Equipment	1.4%
AKAM	Akamai Technologies	IT Services	1.1%
PANW	Palo Alto Networks	Software	0.6%
<b>Materials</b>			
MLM	Martin Marietta Materials	Construction Materials	4.9%
FCX	Freeport-McMoRan	Metals & Mining	3.8%
TECK	Teck Resources	Metals & Mining	2.9%
VMC	Vulcan Materials	Construction Materials	0.9%
APD	Air Products and Chemicals	Chemicals	0.5%

The information shown is based on the representative account (Gross, USD) of the Pioneer SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

As of March 31, 2024

Sector Allocation		
Sector	Pioneer US Large Core Equity SMA	S&P 500 Index
Information Technology	28.9%	29.6%
Financials	16.0%	13.2%
Materials	12.9%	2.4%
Health Care	8.8%	12.4%
Consumer Discretionary	8.2%	10.3%
Communication Services	7.7%	9.0%
Industrials	7.1%	8.8%
Energy	4.1%	3.9%
Consumer Staples	3.9%	6.0%
Real Estate	0.0%	2.3%
Utilities	0.0%	2.2%
Cash	2.4%	0.0%

The **S&P 500® Index** is a commonly used measure of the broad US stock market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

### A Word About Risk

**The market prices of securities** may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The portfolio generally excludes** corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards.

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There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors. Actual fees and account minimums may vary.

**The investment strategies described are those of Amundi US. These materials are being provided for illustrative and informational purposes only. The information contained herein is obtained from multiple sources that are believed to be reliable. However, such information has not been verified, and may be different from the information included in documents and materials created by the sponsor firm in whose investment program a client participates. Some sponsor firms may require that these materials be preceded or accompanied by investment profiles or other documents or materials prepared by such sponsor firms, which will be provided upon request. For additional information, documents and/or materials, please speak to your Financial Professional or contact your sponsor firm.**