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Amundi
ASSET MANAGEMENT

Pioneer Fundamental Growth SMA

Holdings

As of March 31, 2024

amundi.com/usinvestors/sma

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOG	Alphabet	Interactive Media & Services	6.3%
DIS	Walt Disney	Entertainment	2.0%
Consumer Discretionary			
AMZN	Amazon.com	Broadline Retail	8.0%
ROST	Ross Stores	Specialty Retail	2.2%
TJX	TJX Companies	Specialty Retail	2.1%
ORLY	O'Reilly Automotive	Specialty Retail	1.6%
Consumer Staples			
PEP	PepsiCo	Beverages	2.1%
CL	Colgate-Palmolive	Household Products	1.7%
Energy			
SLB	Schlumberger	Energy Equipment & Services	2.1%
Financials			
MA	Mastercard	Financial Services	4.7%
PGR	Progressive	Insurance	3.5%
V	Visa	Financial Services	2.7%
ICE	Intercontinental Exchange	Capital Markets	2.3%
FDS	FactSet Research Systems	Capital Markets	1.3%
Health Care			
LLY	Eli Lilly	Pharmaceuticals	3.3%
TMO	Thermo Fisher Scientific	Life Sciences Tools & Services	2.5%
ISRG	Intuitive Surgical	Health Care Equipment & Supplies	2.2%
DHR	Danaher	Life Sciences Tools & Services	1.8%
VRTX	Vertex Pharmaceuticals	Biotechnology	1.6%
EW	Edwards Lifesciences	Health Care Equipment & Supplies	1.2%

Ticker	Company	Industry	% of Portfolio
Industrials			
ETN	Eaton	Electrical Equipment	1.8%
UBER	Uber Technologies	Ground Transportation	1.6%
ITW	Illinois Tool Works	Machinery	1.1%
CPRT	Copart	Commercial Services & Supplies	1.1%
ROK	Rockwell Automation	Electrical Equipment	0.8%
VLTO	Veralto	Commercial Services & Supplies	0.8%
Information Technology			
MSFT	Microsoft	Software	7.4%
AAPL	Apple	Technology Hardware, Storage & Peripherals	3.5%
APH	Amphenol	Electronic Equipment, Instruments & Components	3.2%
ADBE	Adobe	Software	2.9%
CRM	Salesforce	Software	2.6%
MSI	Motorola Solutions	Communications Equipment	2.5%
NVDA	NVIDIA	Semiconductors & Semiconductor Equipment	2.5%
CDW	CDW	Electronic Equipment, Instruments & Components	2.5%
AMD	Advanced Micro Devices	Semiconductors & Semiconductor Equipment	2.1%
QCOM	Qualcomm	Semiconductors & Semiconductor Equipment	2.1%
INTU	Intuit	Software	2.0%
MCHP	Microchip Technology	Semiconductors & Semiconductor Equipment	1.2%

The information shown is based on the representative account (Gross, USD) of the Pioneer Fundamental Growth SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

As of March 31, 2024

Sector Allocation		
Sector	Pioneer Fundamental Growth SMA	Russell 1000 Growth Index
Information Technology	34.4%	44.1%
Financials	14.5%	6.4%
Consumer Discretionary	13.9%	14.9%
Health Care	13.4%	10.7%
Communication Services	8.2%	12.0%
Industrials	7.3%	5.8%
Consumer Staples	3.8%	4.1%
Energy	2.1%	0.5%
Materials	0.0%	0.7%
Real Estate	0.0%	0.8%
Utilities	0.0%	0.1%
Cash	2.4%	—

The **Russell 1000® Growth Index** measures the performance of large-cap US growth stocks. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The Portfolio may invest in fewer than 40 securities** and, as a result, its performance may be more volatile than the performance of other funds holding more securities. **Investing in foreign and/or emerging markets securities** involves risks relating to interest rates, currency exchange rates, economic, and political conditions.

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There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

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