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Amundi
ASSET MANAGEMENT

Pioneer Global Sustainable Value Fund

As of March 31, 2024

Y: PSUYX

A: PGSVX

C: GBVCX

amundi.com/us

The Fund seeks long term capital growth. The Fund seeks to hold a focused portfolio of quality value stocks globally across any market capitalization and will generally invest in stocks with lower price-earnings multiples in the MSCI ACWI Value Index universe. The Fund's managers adhere to an ESG mandate and seek to identify companies that have strong business prospects, sustainable business models and trade at attractive valuations.

Fund Facts¹

Inception Date	5/7/2021
Total Net Assets	\$2.7M
Benchmark	MSCI ACWI Value NR Index

Fund Expenses²

	Class A	Class Y
Gross Expense Ratio	10.02%	9.73%
Net Expense Ratio	1.00%	0.70%

Portfolio Characteristics^{3, 6}

Average P/E (Trailing)	12.5
Average P/E (Estimated)	11.9
Weighted Average Market Cap. (millions)	\$83,893
Median Market Cap. (millions)	\$34,850
Active Share	90%
Turnover	81%

Calendar Year Returns⁴ (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Y Shares	13.56	-1.40	-	-	-	-	-	-	-	-
A Shares w/o Sales Charge	13.22	-1.67	-	-	-	-	-	-	-	-
MSCI ACWI Value NR Index	11.81	-7.55	-	-	-	-	-	-	-	-
Mstar Global Large Stock Value Cat. Avg.	15.05	-8.71	-	-	-	-	-	-	-	-

Average Annual Total Returns^{4, 5} (%)

	As of March 31, 2024		
	YTD	1-Yr	Inception
Y Shares	11.31	21.55	8.11
A Shares w/o sales charge	11.21	21.21	7.81
A Shares w/ sales charge	4.84	14.29	5.63
MSCI ACWI Value NR Index	6.85	18.01	4.76
Mstar Global Large Stock Value Cat. Avg.	6.54	17.30	4.67

Call 1-800-225-6292 or visit amundi.com/us/investors for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance results reflect any applicable expense waivers in effect during the periods shown. Without such waivers, fund performance would be lower. Waivers may not be in effect for all funds. Certain fee waivers are contractual through a specified period. Otherwise, fee waivers can be rescinded at any time. See the prospectus and financial statements for more information.

Top 10 Holdings⁶ (%)

	Sector	Portfolio	Benchmark
Shell	Energy	3.2	0.6
CRH	Materials	2.9	-
Cardinal Health	Health Care	2.9	0.1
ABN Amro Bank	Financials	2.7	-
KB Financial Group	Financials	2.5	0.1
Hensoldt	Industrials	2.4	-
Persimmon	Consumer Discretionary	2.4	-
Teck Resources	Materials	2.4	0.1
IBM-Intl Business Machines	Information Technology	2.4	0.5
Aercap Holdings	Industrials	2.2	-

¹Total Net Assets represent all share classes. ²The Net Expense Ratio reflects contractual expense limitations currently in effect through 2/1/2025 for Class A and Y Shares. There can be no assurance that Amundi US will extend the expense limitations beyond such time. Please see the prospectus and financial statements for more information. ³Definitions on following page.

⁴Performance without sales charge results represent the percent change in net asset value per share. Returns would have been lower had sales charges been reflected. ⁵Performance with sales charge reflects deduction of maximum 5.75% sales charge. All returns are historical and assume the reinvestment of dividends and capital gains. Other share classes are available for which performance and expenses will differ. Class Y shares are not subject to sales charges and are available for limited groups of investors, including institutional investors. Periods greater than one year are annualized. ⁶The portfolio is actively managed and current fund information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

The MSCI AC World Value Index (benchmark) measures the performance of developed and emerging market value stock markets. The Morningstar Global Large Stock Value Category Average measures the performance of global large stock value funds within the Morningstar universe. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. You cannot invest directly in an index.

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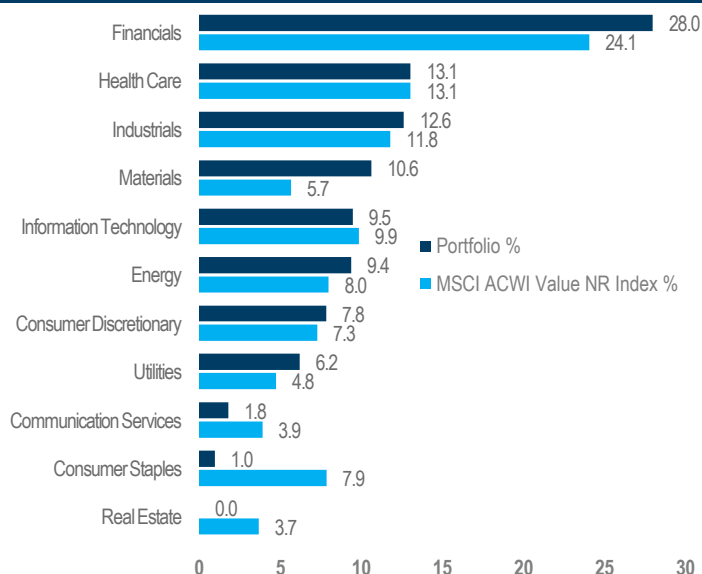
Portfolio Management

Brian Chen
Senior Vice President
Joined Amundi US in 2019

Jeff Sacknowitz
Senior Vice President
Joined Amundi US in 2020

John Peckham
Managing Director and
Director of Global Equities, US
Joined Amundi US in 2002

Sector Allocation⁷ (%)



Top Country Allocations^{7, 8} (%)

	Portfolio	Benchmark
USA	38.8	61.0
Japan	10.1	5.6
United Kingdom	8.7	3.7
Korea	7.2	1.3
Ireland	6.7	2.3
Netherlands	5.9	1.0
Canada	4.4	2.8
Germany	4.2	2.3
Switzerland	3.5	2.6
Other	9.0	17.5

⁷The portfolio is actively managed and current fund information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security. ⁸Top country listings do not include cash. The countries listed display the country of issuance.

P/E refers to the price of a stock divided by its earnings per share. **Average P/E ratio (Trailing)** reflects weighted average of trailing 12-month price-to-earnings ratios of portfolio holdings. **Average P/E ratio (Estimated)** is the current price of a stock divided by the estimated one year projection of its earnings per share. **Market Capitalization** reflects the total U.S.-denominated portion of the portfolio. **Active Share** is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index. **Turnover Ratio** is the percentage of a fund's assets that have changed over a given period, usually a year, based off of the Fund's fiscal year-end. Mutual funds with higher turnover ratios tend to have higher expenses.

A WORD ABOUT RISK: The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. Investing in foreign and/or emerging markets securities involves risks relating to interest rates, currency exchange rates, economic, and political conditions. The Fund is subject to currency risk, meaning that the Fund could experience losses based on changes in the exchange rate between non-U.S. currencies and the U.S. dollar. The Fund generally excludes corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards. The market price of securities may fluctuate when interest rates change. When interest rates rise, the prices of fixed income securities in the Fund will generally fall. Conversely, when interest rates fall, the prices of fixed income securities in the Fund will generally rise. The Fund may use derivatives, which may have a potentially large impact on Fund performance. The Fund may invest in IPOs (Initial Public Offerings), which may involve additional risks.

For more information on this or any Pioneer fund, please visit amundi.com/usinvestors or call 1-800-622-9876. Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your financial professional or Amundi US for a prospectus or summary prospectus containing this information. Read it carefully.

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