

Pioneer Variable Contracts Trust

Pioneer Select Mid Cap Growth

VCT Portfolio

Class I Shares

Schedule of Investments | September 30, 2024

Schedule of Investments 9/30/24 (unaudited)

Shares		Value
	UNAFFILIATED ISSUERS — 100.0%	
	COMMON STOCKS — 99.7% of Net Assets	
	Aerospace & Defense — 1.7%	
4,207(a)	Axon Enterprise, Inc.	\$ 1,681,117
	Total Aerospace & Defense	<u>\$ 1,681,117</u>
	Beverages — 0.5%	
13,822(a)	Celsius Holdings, Inc.	\$ 433,458
	Total Beverages	<u>\$ 433,458</u>
	Biotechnology — 6.7%	
4,166(a)	Alnylam Pharmaceuticals, Inc.	\$ 1,145,775
21,549(a)	Natera, Inc.	2,735,646
22,374(a)	Vaxcyte, Inc.	<u>2,556,677</u>
	Total Biotechnology	<u>\$ 6,438,098</u>
	Building Products — 3.6%	
9,890(a)	Builders FirstSource, Inc.	\$ 1,917,275
3,691	Simpson Manufacturing Co., Inc.	705,978
12,257(a)	Trex Co., Inc.	<u>816,071</u>
	Total Building Products	<u>\$ 3,439,324</u>
	Capital Markets — 6.5%	
35,317	Marex Group Plc	\$ 834,188
4,145	MSCI, Inc.	2,416,245
61,637(a)	Robinhood Markets, Inc., Class A	1,443,538
12,455	Tradeweb Markets, Inc., Class A	<u>1,540,310</u>
	Total Capital Markets	<u>\$ 6,234,281</u>
	Chemicals — 0.7%	
1,792	Sherwin-Williams Co.	\$ 683,953
	Total Chemicals	<u>\$ 683,953</u>
	Communications Equipment — 2.2%	
2,927(a)	Arista Networks, Inc.	\$ 1,123,441
2,261	Motorola Solutions, Inc.	<u>1,016,614</u>
	Total Communications Equipment	<u>\$ 2,140,055</u>
	Construction Materials — 1.5%	
15,519	CRH Plc	\$ 1,439,232
	Total Construction Materials	<u>\$ 1,439,232</u>
	Containers & Packaging — 0.3%	
47,153(a)	Ranpak Holdings Corp.	\$ 307,909
	Total Containers & Packaging	<u>\$ 307,909</u>
	Electrical Equipment — 4.5%	
26,977(a)	Siemens Energy AG	\$ 993,074
33,166	Vertiv Holdings Co., Class A	<u>3,299,685</u>
	Total Electrical Equipment	<u>\$ 4,292,759</u>
	Electronic Equipment, Instruments & Components — 2.4%	
19,985	Amphenol Corp., Class A	\$ 1,302,222
31,495(a)	Flex, Ltd.	<u>1,052,878</u>
	Total Electronic Equipment, Instruments & Components	<u>\$ 2,355,100</u>

Shares		Value
	Entertainment — 1.4%	
3,771(a)	Spotify Technology S.A.	\$ 1,389,727
	Total Entertainment	<u>\$ 1,389,727</u>
	Ground Transportation — 2.1%	
7,693	ArcBest Corp.	\$ 834,306
8,542	TFI International, Inc.	1,169,314
	Total Ground Transportation	<u>\$ 2,003,620</u>
	Health Care Equipment & Supplies — 5.8%	
1,193(a)	IDEXX Laboratories, Inc.	\$ 602,728
4,066(a)	Inspire Medical Systems, Inc.	858,129
5,359(a)	Insulet Corp.	1,247,307
4,107(a)	Penumbra, Inc.	798,031
8,601	ResMed, Inc.	2,099,676
	Total Health Care Equipment & Supplies	<u>\$ 5,605,871</u>
	Health Care Providers & Services — 1.8%	
1,701	McKesson Corp.	\$ 841,008
2,462(a)	Molina Healthcare, Inc.	848,307
	Total Health Care Providers & Services	<u>\$ 1,689,315</u>
	Health Care Technology — 1.3%	
5,828(a)	Veeva Systems, Inc., Class A	\$ 1,223,122
	Total Health Care Technology	<u>\$ 1,223,122</u>
	Hotels, Restaurants & Leisure — 4.3%	
26,776(a)	Chipotle Mexican Grill, Inc.	\$ 1,542,833
24,802(a)	DraftKings, Inc., Class A	972,238
72,758(a)	Genius Sports, Ltd.	570,423
31,313(a)	Viking Holdings, Ltd.	1,092,511
	Total Hotels, Restaurants & Leisure	<u>\$ 4,178,005</u>
	Household Durables — 1.7%	
3,998(a)	TopBuild Corp.	\$ 1,626,426
	Total Household Durables	<u>\$ 1,626,426</u>
	Insurance — 0.8%	
1,289	Everest Group, Ltd.	\$ 505,069
12,766(a)	Oscar Health, Inc., Class A	270,767
	Total Insurance	<u>\$ 775,836</u>
	Interactive Media & Services — 1.2%	
35,255(a)	Pinterest, Inc., Class A	\$ 1,141,204
	Total Interactive Media & Services	<u>\$ 1,141,204</u>
	IT Services — 3.3%	
21,378(a)	Cloudflare, Inc., Class A	\$ 1,729,266
5,411(a)	MongoDB, Inc.	1,462,864
	Total IT Services	<u>\$ 3,192,130</u>
	Life Sciences Tools & Services — 1.8%	
6,767	Agilent Technologies, Inc.	\$ 1,004,764
4,687(a)	Repligen Corp.	697,520
	Total Life Sciences Tools & Services	<u>\$ 1,702,284</u>

Schedule of Investments 9/30/24 (unaudited) (continued)

Shares		Value
	Media — 2.4%	
21,010(a)	Trade Desk, Inc., Class A	\$ 2,303,746
	Total Media	<u>\$ 2,303,746</u>
	Oil, Gas & Consumable Fuels — 3.2%	
31,964(a)	Antero Resources Corp.	\$ 915,769
75,643	Comstock Resources, Inc.	841,906
6,381	Hess Corp.	866,540
18,607	Marathon Oil Corp.	495,504
	Total Oil, Gas & Consumable Fuels	<u>\$ 3,119,719</u>
	Pharmaceuticals — 0.3%	
9,321(a)	Edgewise Therapeutics, Inc.	\$ 248,777
	Total Pharmaceuticals	<u>\$ 248,777</u>
	Professional Services — 5.9%	
11,949	Booz Allen Hamilton Holding Corp.	\$ 1,944,819
83,709(a)	Clarivate Plc	594,334
6,738	Thomson Reuters Corp.	1,149,503
7,534	Verisk Analytics, Inc.	2,018,811
	Total Professional Services	<u>\$ 5,707,467</u>
	Semiconductors & Semiconductor Equipment — 8.7%	
13,750(a)	Advanced Micro Devices, Inc.	\$ 2,256,100
2,364	ASM International NV	1,550,998
4,702(a)	Axcelis Technologies, Inc.	493,005
3,125	BE Semiconductor Industries NV	394,994
8,152(a)	Cirrus Logic, Inc.	1,012,560
27,820(a)	Credo Technology Group Holding, Ltd.	856,856
842	Monolithic Power Systems, Inc.	778,429
5,067(a)	Onto Innovation, Inc.	1,051,707
	Total Semiconductors & Semiconductor Equipment	<u>\$ 8,394,649</u>
	Software — 10.6%	
3,649(a)	CyberArk Software, Ltd.	\$ 1,064,085
18,418(a)	Datadog, Inc., Class A	2,119,175
3,003(a)	HubSpot, Inc.	1,596,395
3,739(a)	Monday.com, Ltd.	1,038,582
33,958(a)	Palantir Technologies, Inc., Class A	1,263,237
14,903(a)	Procore Technologies, Inc.	919,813
28,207(a)	Samsara, Inc., Class A	1,357,321
1,620(a)	Synopsys, Inc.	820,352
	Total Software	<u>\$10,178,960</u>
	Specialized REITs — 1.9%	
15,494	Iron Mountain, Inc.	\$ 1,841,152
	Total Specialized REITs	<u>\$ 1,841,152</u>
	Specialty Retail — 4.9%	
319(a)	AutoZone, Inc.	\$ 1,004,863
8,433	Ross Stores, Inc.	1,269,251
3,897	Tractor Supply Co.	1,133,754
3,267(a)	Ulta Beauty, Inc.	1,271,255
	Total Specialty Retail	<u>\$ 4,679,123</u>

Shares		Value
	Technology Hardware, Storage & Peripherals — 2.0%	
28,830(a)	Western Digital Corp.	\$ 1,968,801
	Total Technology Hardware, Storage & Peripherals	<u>\$ 1,968,801</u>
	Textiles, Apparel & Luxury Goods — 1.5%	
10,352(a)	On Holding AG, Class A	\$ 519,153
13,591(a)	Skechers USA, Inc., Class A	909,510
	Total Textiles, Apparel & Luxury Goods	<u>\$ 1,428,663</u>
	Trading Companies & Distributors — 2.2%	
2,040	WW Grainger, Inc.	\$ 2,119,172
	Total Trading Companies & Distributors	<u>\$ 2,119,172</u>
	TOTAL COMMON STOCKS	
	(Cost \$61,649,248)	<u>\$95,963,055</u>
	SHORT TERM INVESTMENTS — 0.3% of Net Assets	
	Open-End Fund — 0.3%	
306,919(b)	Dreyfus Government Cash Management, Institutional Shares, 4.80%	\$ 306,919
		<u>\$ 306,919</u>
	TOTAL SHORT TERM INVESTMENTS	
	(Cost \$306,919)	<u>\$ 306,919</u>
	TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS — 100.0%	
	(Cost \$61,956,167)	\$96,269,974
	OTHER ASSETS AND LIABILITIES — (0.0)%†	\$ (29,504)
	NET ASSETS — 100.0%	<u>\$96,240,470</u>

REIT Real Estate Investment Trust.

(a) Non-income producing security.

(b) Rate periodically changes. Rate disclosed is the 7-day yield at September 30, 2024.

† Amount rounds to less than 0.1%.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels below.

Level 1 - unadjusted quoted prices in active markets for identical securities.

Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 - significant unobservable inputs (including the Adviser's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of September 30, 2024 in valuing the Portfolio's investments:

	Level 1	Level 2	Level 3	Total
Common Stocks	\$95,963,055	\$—	\$—	\$95,963,055
Open-End Fund	306,919	—	—	306,919
Total Investments in Securities	<u>\$96,269,974</u>	<u>\$—</u>	<u>\$—</u>	<u>\$96,269,974</u>

During the period ended September 30, 2024, there were no transfers in or out of Level 3.