

# Pioneer Intrinsic Value Fund

Schedule of Investments | December 31, 2023

A: PISVX

C: PVCCX

Y: PISYX

# Schedule of Investments | 12/31/23

(unaudited)

Shares		Value
	<b>UNAFFILIATED ISSUERS — 101.8%</b>	
	<b>COMMON STOCKS — 99.9% of Net Assets</b>	
	<b>Air Freight &amp; Logistics — 2.0%</b>	
134	FedEx Corp.	\$ 33,898
	<b>Total Air Freight &amp; Logistics</b>	<b>\$ 33,898</b>
	<b>Automobile Components — 1.2%</b>	
145	Lear Corp.	\$ 20,475
	<b>Total Automobile Components</b>	<b>\$ 20,475</b>
	<b>Banks — 14.2%</b>	
2,499	Bank of America Corp.	\$ 84,141
769	Citizens Financial Group, Inc.	25,485
140	JPMorgan Chase & Co.	23,814
758	Truist Financial Corp.	27,986
1,601	Wells Fargo & Co.	78,801
	<b>Total Banks</b>	<b>\$ 240,227</b>
	<b>Biotechnology — 3.2%</b>	
354	AbbVie, Inc.	\$ 54,859
	<b>Total Biotechnology</b>	<b>\$ 54,859</b>
	<b>Broadline Retail — 1.6%</b>	
634	eBay, Inc.	\$ 27,655
	<b>Total Broadline Retail</b>	<b>\$ 27,655</b>
	<b>Capital Markets — 5.3%</b>	
608	Charles Schwab Corp.	\$ 41,830
610	State Street Corp.	47,251
	<b>Total Capital Markets</b>	<b>\$ 89,081</b>
	<b>Chemicals — 3.0%</b>	
666	Dow, Inc.	\$ 36,523
383	Mosaic Co.	13,685
	<b>Total Chemicals</b>	<b>\$ 50,208</b>
	<b>Communications Equipment — 3.6%</b>	
1,204	Cisco Systems, Inc.	\$ 60,826
	<b>Total Communications Equipment</b>	<b>\$ 60,826</b>
	<b>Consumer Finance — 1.7%</b>	
256	Discover Financial Services	\$ 28,774
	<b>Total Consumer Finance</b>	<b>\$ 28,774</b>

Shares		Value
	<b>Consumer Staples Distribution &amp; Retail — 2.9%</b>	
200	Target Corp.	\$ 28,484
799	Walgreens Boots Alliance, Inc.	20,862
	<b>Total Consumer Staples Distribution &amp; Retail</b>	<b>\$ 49,346</b>
	<b>Containers &amp; Packaging — 0.9%</b>	
419	Sealed Air Corp.	\$ 15,302
	<b>Total Containers &amp; Packaging</b>	<b>\$ 15,302</b>
	<b>Electric Utilities — 2.5%</b>	
528	American Electric Power Co., Inc.	\$ 42,884
	<b>Total Electric Utilities</b>	<b>\$ 42,884</b>
	<b>Energy Equipment &amp; Services — 1.0%</b>	
469	Halliburton Co.	\$ 16,954
	<b>Total Energy Equipment &amp; Services</b>	<b>\$ 16,954</b>
	<b>Financial Services — 1.6%</b>	
450(a)	PayPal Holdings, Inc.	\$ 27,635
	<b>Total Financial Services</b>	<b>\$ 27,635</b>
	<b>Food Products — 3.6%</b>	
619	Campbell Soup Co.	\$ 26,759
624	Kellanova	34,888
	<b>Total Food Products</b>	<b>\$ 61,647</b>
	<b>Health Care Providers &amp; Services — 5.9%</b>	
220	Cardinal Health, Inc.	\$ 22,176
95	Elevance Health, Inc.	44,798
118	HCA Healthcare, Inc.	31,940
	<b>Total Health Care Providers &amp; Services</b>	<b>\$ 98,914</b>
	<b>Insurance — 4.5%</b>	
501	American International Group, Inc.	\$ 33,943
188	Chubb, Ltd.	42,488
	<b>Total Insurance</b>	<b>\$ 76,431</b>
	<b>IT Services — 3.4%</b>	
350	International Business Machines Corp.	\$ 57,243
	<b>Total IT Services</b>	<b>\$ 57,243</b>
	<b>Machinery — 3.5%</b>	
148	Deere & Co.	\$ 59,181
	<b>Total Machinery</b>	<b>\$ 59,181</b>

## Schedule of Investments | 12/31/23

(unaudited) (continued)

Shares		Value
	<b>Media — 4.1%</b>	
1,278	Comcast Corp., Class A	\$ 56,040
427	Fox Corp., Class A	12,669
	<b>Total Media</b>	<b>\$ 68,709</b>
	<b>Metals &amp; Mining — 2.5%</b>	
549	Freeport-McMoRan, Inc.	\$ 23,371
69	Reliance Steel & Aluminum Co.	19,298
	<b>Total Metals &amp; Mining</b>	<b>\$ 42,669</b>
	<b>Oil, Gas &amp; Consumable Fuels — 11.5%</b>	
791	BP Plc (A.D.R.)	\$ 28,001
1,275	Coterra Energy, Inc.	32,538
727	Exxon Mobil Corp.	72,686
920	Shell Plc (A.D.R.)	60,536
	<b>Total Oil, Gas &amp; Consumable Fuels</b>	<b>\$ 193,761</b>
	<b>Pharmaceuticals — 4.4%</b>	
1,656	Pfizer, Inc.	\$ 47,676
530	Sanofi S.A. (A.D.R.)	26,357
	<b>Total Pharmaceuticals</b>	<b>\$ 74,033</b>
	<b>Semiconductors &amp; Semiconductor Equipment — 1.4%</b>	
267	Micron Technology, Inc.	\$ 22,786
	<b>Total Semiconductors &amp; Semiconductor Equipment</b>	<b>\$ 22,786</b>
	<b>Specialty Retail — 2.9%</b>	
12(a)	AutoZone, Inc.	\$ 31,027
230	Best Buy Co., Inc.	18,005
	<b>Total Specialty Retail</b>	<b>\$ 49,032</b>
	<b>Technology Hardware, Storage &amp; Peripherals — 2.2%</b>	
2,194	Hewlett Packard Enterprise Co.	\$ 37,254
	<b>Total Technology Hardware, Storage &amp; Peripherals</b>	<b>\$ 37,254</b>
	<b>Trading Companies &amp; Distributors — 5.3%</b>	
789(a)	AerCap Holdings NV	\$ 58,639
164	Ferguson Plc	31,663
	<b>Total Trading Companies &amp; Distributors</b>	<b>\$ 90,302</b>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$1,555,491)	<b>\$1,690,086</b>

Shares		Value
	<b>SHORT TERM INVESTMENTS — 1.9% of Net Assets</b>	
	<b>Open-End Fund — 1.9%</b>	
32,943(b)	Dreyfus Government Cash Management, Institutional Shares, 5.25%	\$ 32,943
		\$ 32,943
	<b>TOTAL SHORT TERM INVESTMENTS</b> (Cost \$32,943)	<b>\$ 32,943</b>
	<b>TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS — 101.8%</b> (Cost \$1,588,434)	<b>\$1,723,029</b>
	<b>OTHER ASSETS AND LIABILITIES — (1.8)%</b>	<b>\$ (30,722)</b>
	<b>NET ASSETS — 100.0%</b>	<b>\$1,692,307</b>

(A.D.R.) American Depositary Receipts.

(a) Non-income producing security.

(b) Rate periodically changes. Rate disclosed is the 7-day yield at December 31, 2023.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels below.

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 – significant unobservable inputs (including the Adviser's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of December 31, 2023 in valuing the Fund's investments:

	Level 1	Level 2	Level 3	Total
Common Stocks	\$1,690,086	\$—	\$—	\$1,690,086
Open-End Fund	32,943	—	—	32,943
<b>Total Investments in Securities</b>	<b>\$1,723,029</b>	<b>\$—</b>	<b>\$—</b>	<b>\$1,723,029</b>

During the period ended December 31, 2023, there were no transfers in or out of Level 3.