

# Pioneer Disciplined Value Fund

Schedule of Investments | November 30, 2023

A: CVFCX

C: CVCFX

K: CVKFX

R: CVRFX

Y: CVFYX

# Schedule of Investments | 11/30/23

(unaudited)

Shares		Value
	<b>UNAFFILIATED ISSUERS — 100.0%</b>	
	<b>COMMON STOCKS — 99.0% of Net Assets</b>	
	<b>Aerospace &amp; Defense — 3.9%</b>	
191,447	RTX Corp.	\$ 15,599,101
	<b>Total Aerospace &amp; Defense</b>	<b>\$ 15,599,101</b>
	<b>Air Freight &amp; Logistics — 0.9%</b>	
13,237	FedEx Corp.	\$ 3,426,133
	<b>Total Air Freight &amp; Logistics</b>	<b>\$ 3,426,133</b>
	<b>Automobile Components — 1.0%</b>	
49,191(a)	Aptiv Plc	\$ 4,074,982
	<b>Total Automobile Components</b>	<b>\$ 4,074,982</b>
	<b>Banks — 11.5%</b>	
562,781	Bank of America Corp.	\$ 17,159,193
103,860	JPMorgan Chase & Co.	16,210,469
92,972	PNC Financial Services Group, Inc.	12,454,529
	<b>Total Banks</b>	<b>\$ 45,824,191</b>
	<b>Beverages — 2.1%</b>	
142,043	Coca-Cola Co.	\$ 8,300,993
	<b>Total Beverages</b>	<b>\$ 8,300,993</b>
	<b>Biotechnology — 2.9%</b>	
27,919	AbbVie, Inc.	\$ 3,975,386
98,945	Gilead Sciences, Inc.	7,579,187
	<b>Total Biotechnology</b>	<b>\$ 11,554,573</b>
	<b>Building Products — 1.5%</b>	
114,300	Johnson Controls International Plc	\$ 6,035,040
	<b>Total Building Products</b>	<b>\$ 6,035,040</b>
	<b>Capital Markets — 3.8%</b>	
310,350	Bank of New York Mellon Corp.	\$ 14,996,112
	<b>Total Capital Markets</b>	<b>\$ 14,996,112</b>
	<b>Chemicals — 1.7%</b>	
69,026	LyondellBasell Industries NV, Class A	\$ 6,564,373
	<b>Total Chemicals</b>	<b>\$ 6,564,373</b>
	<b>Communications Equipment — 2.5%</b>	
206,249	Cisco Systems, Inc.	\$ 9,978,327
	<b>Total Communications Equipment</b>	<b>\$ 9,978,327</b>

Shares		Value
	<b>Construction Materials — 1.2%</b>	
74,516	CRH Plc	\$ 4,675,879
	<b>Total Construction Materials</b>	<b>\$ 4,675,879</b>
	<b>Consumer Staples Distribution &amp; Retail — 1.2%</b>	
68,022	Sysco Corp.	\$ 4,909,148
	<b>Total Consumer Staples Distribution &amp; Retail</b>	<b>\$ 4,909,148</b>
	<b>Containers &amp; Packaging — 1.1%</b>	
192,893	Graphic Packaging Holding Co.	\$ 4,372,884
	<b>Total Containers &amp; Packaging</b>	<b>\$ 4,372,884</b>
	<b>Electric Utilities — 0.7%</b>	
35,164	American Electric Power Co., Inc.	\$ 2,797,296
	<b>Total Electric Utilities</b>	<b>\$ 2,797,296</b>
	<b>Energy Equipment &amp; Services — 1.9%</b>	
145,331	Schlumberger, NV	\$ 7,563,025
	<b>Total Energy Equipment &amp; Services</b>	<b>\$ 7,563,025</b>
	<b>Entertainment — 3.2%</b>	
136,964	Walt Disney Co.	\$ 12,695,193
	<b>Total Entertainment</b>	<b>\$ 12,695,193</b>
	<b>Financial Services — 1.5%</b>	
46,481(a)	Fiserv, Inc.	\$ 6,070,883
	<b>Total Financial Services</b>	<b>\$ 6,070,883</b>
	<b>Health Care Equipment &amp; Supplies — 5.8%</b>	
140,717	Abbott Laboratories	\$ 14,675,376
35,829	Becton Dickinson & Co.	8,462,093
	<b>Total Health Care Equipment &amp; Supplies</b>	<b>\$ 23,137,469</b>
	<b>Hotels, Restaurants &amp; Leisure — 0.5%</b>	
39,830	Las Vegas Sands Corp.	\$ 1,836,960
	<b>Total Hotels, Restaurants &amp; Leisure</b>	<b>\$ 1,836,960</b>
	<b>Household Products — 4.3%</b>	
219,014	Colgate-Palmolive Co.	\$ 17,251,733
	<b>Total Household Products</b>	<b>\$ 17,251,733</b>
	<b>Insurance — 2.0%</b>	
88,500	American International Group, Inc.	\$ 5,824,186
5,558	Everest Group, Ltd.	2,281,837
	<b>Total Insurance</b>	<b>\$ 8,106,023</b>

## Schedule of Investments | 11/30/23

(unaudited) (continued)

Shares		Value
	<b>IT Services — 3.3%</b>	
78,227	Cognizant Technology Solutions Corp., Class A	\$ 5,505,616
47,665	International Business Machines Corp.	7,557,763
	<b>Total IT Services</b>	<b>\$ 13,063,379</b>
	<b>Machinery — 1.2%</b>	
13,467	Deere & Co.	\$ 4,907,509
	<b>Total Machinery</b>	<b>\$ 4,907,509</b>
	<b>Media — 1.0%</b>	
92,432	Comcast Corp., Class A	\$ 3,871,976
	<b>Total Media</b>	<b>\$ 3,871,976</b>
	<b>Metals &amp; Mining — 1.0%</b>	
104,851	Teck Resources, Ltd., Class B	\$ 3,947,640
	<b>Total Metals &amp; Mining</b>	<b>\$ 3,947,640</b>
	<b>Multi-Utilities — 5.7%</b>	
216,375	CMS Energy Corp.	\$ 12,281,445
100,670	DTE Energy Co.	10,480,754
	<b>Total Multi-Utilities</b>	<b>\$ 22,762,199</b>
	<b>Oil, Gas &amp; Consumable Fuels — 12.8%</b>	
222,430	BP Plc (A.D.R.)	\$ 8,071,985
288,978	Energy Transfer LP	4,013,904
151,704	EQT Corp.	6,062,092
90,197	Exxon Mobil Corp.	9,266,840
142,481	Occidental Petroleum Corp.	8,427,751
105,571	Range Resources Corp.	3,431,058
180,079	Shell Plc (A.D.R.)	11,849,198
	<b>Total Oil, Gas &amp; Consumable Fuels</b>	<b>\$ 51,122,828</b>
	<b>Personal Care Products — 1.9%</b>	
17,774	Estee Lauder Cos., Inc., Class A	\$ 2,269,562
264,561	Kenvue, Inc.	5,407,627
	<b>Total Personal Care Products</b>	<b>\$ 7,677,189</b>
	<b>Pharmaceuticals — 5.9%</b>	
184,223	Merck KGaA (A.D.R.)	\$ 6,434,909
564,712	Pfizer, Inc.	17,206,775
	<b>Total Pharmaceuticals</b>	<b>\$ 23,641,684</b>
	<b>Professional Services — 1.2%</b>	
80,392	SS&C Technologies Holdings, Inc.	\$ 4,522,854
	<b>Total Professional Services</b>	<b>\$ 4,522,854</b>

Shares		Value
	<b>Semiconductors &amp; Semiconductor Equipment — 4.1%</b>	
146,523	Microchip Technology, Inc.	\$ 12,225,879
54,864	Micron Technology, Inc.	4,176,248
	<b>Total Semiconductors &amp; Semiconductor Equipment</b>	<b>\$ 16,402,127</b>
	<b>Specialized REITs — 3.5%</b>	
119,782	Crown Castle, Inc.	\$ 14,048,033
	<b>Total Specialized REITs</b>	<b>\$ 14,048,033</b>
	<b>Specialty Retail — 0.5%</b>	
29,700	Best Buy Co., Inc.	\$ 2,106,918
	<b>Total Specialty Retail</b>	<b>\$ 2,106,918</b>
	<b>Technology Hardware, Storage &amp; Peripherals — 0.4%</b>	
102,208	Hewlett Packard Enterprise Co.	\$ 1,728,337
	<b>Total Technology Hardware, Storage &amp; Peripherals</b>	<b>\$ 1,728,337</b>
	<b>Trading Companies &amp; Distributors — 1.3%</b>	
30,815	Ferguson Plc	\$ 5,279,842
	<b>Total Trading Companies &amp; Distributors</b>	<b>\$ 5,279,842</b>
	<b>TOTAL COMMON STOCKS</b> (Cost \$386,381,240)	<b>\$394,852,833</b>
	<b>SHORT TERM INVESTMENTS — 1.0% of Net Assets</b>	
	<b>Open-End Fund — 1.0%</b>	
3,914,579(b)	Dreyfus Government Cash Management, Institutional Shares, 5.24%	\$ 3,914,579
		\$ 3,914,579
	<b>TOTAL SHORT TERM INVESTMENTS</b> (Cost \$3,914,579)	<b>\$ 3,914,579</b>
	<b>TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS — 100.0%</b> (Cost \$390,295,819)	<b>\$398,767,412</b>
	<b>OTHER ASSETS AND LIABILITIES — (0.0)%†</b>	<b>\$ (105,925)</b>
	<b>NET ASSETS — 100.0%</b>	<b>\$398,661,487</b>

(A.D.R.) American Depositary Receipts.

REIT Real Estate Investment Trust.

(a) Non-income producing security.

(b) Rate periodically changes. Rate disclosed is the 7-day yield at November 30, 2023.

† Amount rounds to less than 0.1%.

## Schedule of Investments | 11/30/23 (unaudited) (continued)

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels below.

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 – significant unobservable inputs (including the Adviser's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of November 30, 2023 in valuing the Fund's investments:

	Level 1	Level 2	Level 3	Total
Common Stocks	\$394,852,833	\$—	\$—	\$394,852,833
Open-End Fund	3,914,579	—	—	3,914,579
<b>Total Investments in Securities</b>	<b>\$398,767,412</b>	<b>\$—</b>	<b>\$—</b>	<b>\$398,767,412</b>

During the period ended November 30, 2023, there were no transfers in or out of Level 3.