

Pioneer High Income Municipal Fund

Schedule of Investments | November 30,
2023

A: PIMAX

C: HICMX

Y: HIMYX

Schedule of Investments | 11/30/23

(unaudited)

Shares		Dividend Income	Net Realized Gain (Loss)	Change in Net Unrealized Appreciation (Depreciation)	Value
	INVESTMENTS IN THE MASTER — 99.8%				
	INVESTMENT COMPANY—99.8%				
125,444,562(a)	Pioneer High Income Municipal Portfolio	\$—	\$(8,579,518)	\$75,082,554	\$1,208,230,085
	TOTAL INVESTMENT COMPANY (Cost \$1,298,095,187)				\$1,208,230,085
	TOTAL INVESTMENTS IN THE MASTER — 99.8% (Cost \$1,298,095,187)				\$1,208,230,085
	OTHER ASSETS AND LIABILITIES — 0.2%				\$ 2,072,231
	NET ASSETS — 100.0%				\$1,210,302,316

(a) Non-income producing security.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels below.

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 – significant unobservable inputs (including the Adviser's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of November 30, 2023 in valuing the Fund's investments:

	Level 1	Level 2	Level 3	Total
Investment Company	\$1,208,230,085	\$—	\$—	\$1,208,230,085
Total Investments in the Master	\$1,208,230,085	\$—	\$—	\$1,208,230,085

During the period ended November 30, 2023, there were no transfers in or out of Level 3.