

Pioneer Floating Rate Fund, Inc.

October 31, 2024

The Fund seeks a high level of current income by investing primarily in floating-rate loans. It also seeks capital preservation as a secondary objective to the extent consistent with its primary goal.

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. The Fund may invest in floating-rate loans. The value of collateral, if any, securing a floating-rate loan can decline or may be insufficient to meet the issuer's obligations or may be difficult to liquidate. Securities with floating interest rates generally are less sensitive to interest-rate changes, but may decline in value if their interest rates do not rise as much, or as quickly, as prevailing interest rates. The floating rate feature of the Fund means that the Fund will not experience capital appreciation in a declining interest rate environment. The Fund may invest in derivative securities, which may include futures and options. These types of instruments can increase price fluctuation. The Fund is not limited in the percentage of its assets that may be invested in floating-rate loans and other securities deemed to be illiquid. Illiquid securities may be difficult to dispose of at a fair price at the times when the Fund believes it is desirable to do so and their market price is generally more volatile than that of more liquid securities. Illiquid securities are also more difficult to value and investment of the Fund's assets in illiquid securities may restrict the Fund's ability to take advantage of market opportunities. The Fund currently uses leverage through borrowings. Leverage creates significant risks, including the risk that the Fund's income or capital appreciation will not be sufficient to cover the cost of leverage, which may adversely affect the return. Investments in high yield or lower-rated securities are subject to greater-than-average risk. The Fund may invest in securities of issuers that are in default or that are in bankruptcy. Investing in foreign and/or emerging markets securities involves risks relating to interest rates, currency exchange rates, economic, and political conditions. The Fund invests in insurance-linked securities (ILS). The return of principal and the payment of interest on ILS are contingent on the non-occurrence of a predefined "trigger" event, such as a hurricane or an earthquake of a specific magnitude.

Fund Facts

CUSIP	72369J102
Symbol	PHD
Total Common Assets (millions)	\$127.4
Total Assets From Borrowings (millions)	\$60.0
Total Net Assets (millions)	\$187.4
Leverage %	32.0%
Net Asset Value	\$10.29
Market Price	\$9.81
Premium/Discount	-4.7%
Inception Date	12/23/2004
Total Expense Ratio (Common)	4.82%
Number of Issues	310

12-Month Distribution History

Ex Date	Payable Date	Distribution Per Share
11/15/23	11/30/23	0.0925
12/11/23	12/19/23	0.0925
12/28/23	1/8/24	0.0925
2/15/24	2/29/24	0.0925
3/14/24	3/28/24	0.0925
4/18/24	4/30/24	0.0925
5/16/24	5/31/24	0.0925
6/18/24	6/28/24	0.0925
7/19/24	7/31/24	0.0925
8/20/24	8/30/24	0.0925
9/20/24	9/30/24	0.0925
10/18/24	10/31/24	0.0925*

Distributions are not guaranteed. The amount of distributions may vary depending on a number of factors. As portfolio and market conditions change, the rate of distributions on Fund common shares could change. The Fund will determine the tax characteristics of all fund distributions after the end of the Fund's fiscal year and will provide shareholders such information at that time.

*A portion of the Fund's distribution is comprised of non-income items. For additional information, please refer to Section 19a Notices posted on our website at www.amundi.com/usinvestors/Products/Closed-End-Funds/Section-19a-Notices. The Fund will determine the tax characteristics of all fund distributions after the end of the Fund's fiscal year and will provide shareholders such information at that time.

Top 5 Sectors

1. Consumer	24.7%
2. Health Care	11.5%
3. Technology	11.2%
4. Basic Materials	10.2%
5. Broadcast Services	9.0%

Portfolio Characteristics

Weighted Average Life	4.14 Years
Effective Duration	0.19 Years
Current Distribution Rate (on market price)	11.31%

Duration is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates, expressed as a number of years. Effective Duration (also called option-adjusted duration) is a duration calculation for bonds that have embedded options. Current Distribution Rate is calculated by dividing the last distribution per share (annualized) by market price. The current distribution rate includes leverage (non-income items such as loan proceeds or borrowings). **The performance data quoted represents past performance, which is no guarantee of future results.**

Top 10 Holdings

1. Garda World Security 8.29% 2/1/29	1.10%
2. IXS Holdings 8.95% 3/5/27	1.09%
3. Upstream Newco 9.76% 11/20/26	1.06%
4. First Brands Group 9.85% 3/30/27	1.00%
5. Chobani 8.05% 10/25/27	0.95%
6. US Renal Care 9.8% 6/20/28	0.88%
7. Altice France Sa 10.16% 8/15/28	0.86%
8. Arsenal Aic Parent 8.02% 8/19/30	0.81%
9. Century Casinos 10.95% 4/2/29	0.80%
10. Realpage 7.96% 4/24/28	0.80%

The portfolio is actively managed, and current holdings may be different. The holdings listed should not be considered recommendations to buy or sell any security.

Quality Distribution*

BBB	1.87%
BB	24.50%
B	57.45%
CCC	8.13%
Not Rated	4.53%
Cash Equivalent	3.52%

Rating Description/Source: Credit rating breakdown reflects the average of available ratings across Moody's, Standard & Poor's (S&P), Fitch, DBRS Morningstar and KBRA. Bond ratings are ordered highest to lowest in the portfolio. Based on S&P's measures, AAA (highest possible rating) through BBB are considered investment grade. BB or lower ratings are considered non-investment grade. Cash equivalents and some bonds may not be rated.

Maturity Distribution*

0 to 2 Years	9.63%
2 to 5 Years	61.18%
5 to 7 Years	25.07%
7 to 10 Years	3.47%
10 to 20 Years	0.66%
20+ Years	0.00%

*Due to rounding, figures may not total 100%. Portfolio is actively managed and characteristics are subject to change.

Net Asset Value and Market Price History



Average Annual Total Returns (%)

Through October 31, 2024	Market Price	Net Asset Value
1 Year	27.59	15.24
3 Year	4.29	6.15
5 Year	7.95	6.34
10 Year	6.19	5.63
Since Inception	4.82	5.33

Pioneer Floating Rate Fund, Inc. Offers Investors...

- The potential for both attractive current income as well as lower volatility – The Fund's managers use a disciplined investment process based on fundamental research to pursue strong, long-term results and moderate credit volatility over time. The Fund intends to pay distributions on a monthly basis.
- A complement to other income-oriented investments – floating rate loans may be beneficial in seeking greater diversification** and performance potential for existing fixed-income portfolios during rising interest rate environments.

**Diversification does not assure a profit or protect against loss.

Portfolio Management

The Fund is managed by Jonathan Sharkey, Portfolio Manager. Mr. Sharkey, a Senior Vice President, joined Amundi US in September 2006 and has been an investment professional since 1994.

Call 1-800-225-6292 or visit amundi.com/usinvestors for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted.

Performance data shown represents past performance. Past performance is no guarantee of future results. Investment return and market price will fluctuate, and your shares may trade below net asset value, due to such factors as interest rate changes, and the perceived credit quality of borrowers.

Total investment return does not reflect broker sales charges or commissions. All performance information is for common shares of the Fund.

The performance information does not reflect the deduction of fees and taxes that a shareowner would pay on Fund distributions or the sale of Fund shares. Had these fees and taxes been reflected, performance would have been lower.

Shares of closed-end funds, unlike open-end funds, are not continuously offered. Once issued, shares of closed-end funds are bought and sold in the open market through a stock exchange and frequently trade at prices lower than their net asset value. Net Asset Value (NAV) is total assets less total liabilities, which includes preferred shares, or borrowings as applicable, divided by the number of common shares outstanding.

When net asset value (NAV) is lower than market price, dividends are assumed to be reinvested at the greater of NAV or 95% of the market price. When NAV is higher, dividends are assumed to be reinvested at prices obtained through open market purchases under the Fund's dividend reinvestment plan.

For additional information, please contact your financial professional or visit our website amundi.com/usinvestors.