

Financial Notice

AMUNDI RESPONSIBLE INVESTING - JUST TRANSITION FOR CLIMATE

Shareholders of the JUST TRANSITION FOR CLIMATE sub-fund (the "**Sub-Fund**") of the **AMUNDI RESPONSIBLE INVESTING** SICAV, managed by Amundi Asset Management, are hereby informed of the following change to the investment strategy, with effect from 25 October 2024.

In keeping with Amundi's ambition to offer a range of funds with a Net Zero Ambition decarbonisation strategy¹, we have decided to make changes to your Sub-Fund so that it aligns with this strategy.

In addition, with effect from 25 October 2024, the Sub-Fund's carbon reduction objective will no longer involve comparing the level of carbon emissions with a conventional financial index (i.e. not established on the basis of non-financial criteria), but with the Bloomberg MSCI Euro Corporate Climate Transition EVIC Intensity Index established using the Climate Transition Benchmark (CTB) methodology, which aligns with a 2050 carbon neutrality trajectory approach.

In order to achieve this objective, the following changes will be made to the steps involved in the investment process and building the portfolio:

- hydrocarbon-specific exclusionary rules on top of Amundi's exclusion policy will be introduced;
- scope 3 will be factored into the analysis of issuers' carbon emissions (in addition to scopes 1 and 2, which are already considered). Scope 3 is one of the three gas-emission levels established in the Greenhouse Gas Protocol (GHG Protocol), covering indirect emissions from investee companies (not included in scope 2), in particular emissions from transportation and purchased items;
- the weighted average ESG score for the portfolio must be higher than the weighted average ESG score for the investment universe after 20% of the lowest rated issuers are removed;
- a minimum weighting obligation (75%) for High Climate Impact Sectors (HCIS) will be introduced in order to prevent a situation solely involving underweighting or divesting carbon-intensive sectors.

Please note that the Sub-Fund will keep in place its objective of achieving a higher portfolio weighted average Just Transition score than the investment universe's weighted average Just Transition score. In order to better reflect this change in the strategy, the name of the Sub-Fund will be changed as follows: AMUNDI RESPONSIBLE INVESTING – EURO CORPORATE BOND CLIMATE.

These amendments do not need to be approved by the French Financial Markets Authority (*Autorité des Marchés Financiers*) and do not require you to take any specific action.

¹ Net Zero (or carbon neutrality) refers to the global objective of reducing greenhouse gas (GHG) emissions to as close to zero as possible, with residual emissions being absorbed into the atmosphere and, in particular, the oceans and forests (<https://www.un.org/en/climatechange/net-zero-coalition>)

The regulatory documents for the Sub-Fund are being updated to reflect this change and will be available from 25 October 2024.

The other characteristics of the Sub-Fund remain unchanged.

Please take a look at the Key Information Document (KID) for your AMUNDI RESPONSIBLE INVESTING - JUST TRANSITION FOR CLIMATE Sub-Fund, which will soon be renamed AMUNDI RESPONSIBLE INVESTING EURO CORPORATE BOND CLIMATE, which is available online at www.amundi.com.

Your regular adviser will be happy to provide you with further information.