

Notice to Unitholders of: Amundi S.F.

28 February 2025

Dear Unitholder,

The board of directors of Amundi Luxembourg S.A. (the “**Company**”), the management company of Amundi S.F. (the “**Fund**”) is writing to you to advise you of the following change concerning Amundi Asset Management US, Inc. (“**Amundi US**”) as current Investment Manager of the below sub-fund (the “**Sub-Fund**”):

AMUNDI S.F. - Global High Yield Opportunities 2025

- **Transfer of activities Amundi US to Victory Capital Management Inc.**

Amundi US will become wholly owned by Victory Capital Holdings, Inc. and, on the same day, will transfer its current investment management activities to Victory Capital Management Inc. (“**Victory Capital**”), a company of Victory Capital Holdings, Inc., (the “**Transfer**”).

Victory Capital is an American financial services company headquartered in San Antonio, Texas which provides investment advisory, fund administration and distribution services. It is registered as an investment adviser under the Investment Advisers Act and supervised by the Securities and Exchange Commission.

As a result of the Transfer, Victory Capital will become the Investment Manager of the Sub-Fund with the investment management team of Amundi US which is expected to continue in their respective roles at Victory Capital, thus ensuring continuity in the investment management of the Sub-Fund. The Transfer will have no material impact on the Sub-Fund including in terms of investment objective and policy, management process, fee structure, and the overall risk profile of the Sub-Fund.

The Transfer should take place on or around 1st April 2025 (the “**Closing Date**”).

The final Closing Date will be communicated with a separate notice, which will be published on <https://www.amundi.lu/professional/amundi-sf-shareholder-notices>. We kindly invite you to regularly check the aforementioned website for updates.

Please be advised that this change and the Closing Date will be clearly reflected in the next update of the prospectus.

Please kindly consult the latest prospectus at: www.amundi.lu

Should you not agree with the changes under section I above, you may redeem or convert your shares of the relevant Sub-Fund, without any conversion or redemption fees (if applicable), as provided in the prospectus of the Fund.

If you require any further information, please contact your usual sales contact.

Yours faithfully,

The board of directors of the Company

Luxembourg, on 28 February 2025

FUND NAME:

Amundi S.F.

LEGAL FORM:

FCP

REGISTERED OFFICE:

5, Allée Scheffer, L- 2520 Luxembourg,
RCS Luxembourg B 57 255.

MANAGEMENT COMPANY:

Amundi Luxembourg S.A.

LITERATURE:

The latest prospectus of the Fund and
Key (Investor) Information Documents
are available at: www.amundi.lu