

AMUNDI FUNDS

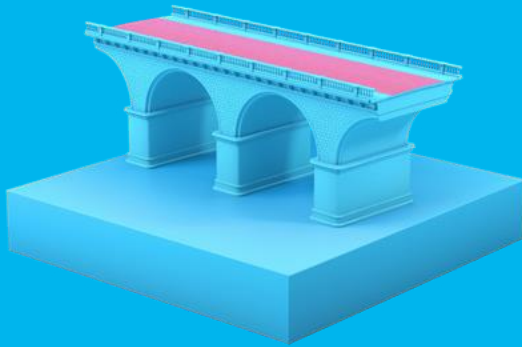
REAL ASSETS TARGET INCOME



Trust
must be earned

Amundi

A Yield Seeking Response to Higher Inflation



Focus on real assets that may benefit from rising inflation such as energy, real estate investment trusts (REITs) and materials



Diversified* global asset allocation aiming to achieve a robust performance



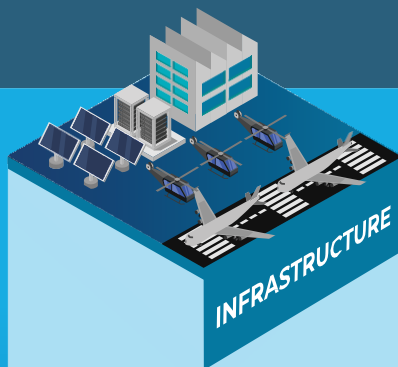
Regular, transparent and attractive distributions: 6.5% target for 2024**

* Diversification does not guarantee a profit or protect against a loss.

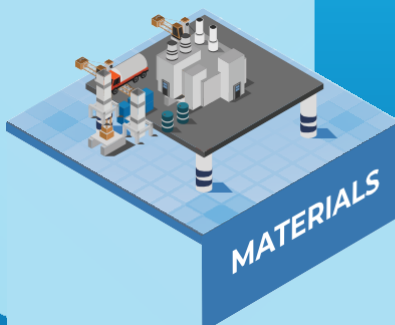
**The target distribution can be exceeded or undershot and should not be construed as an assurance or guarantee. The reference currency for the target income is EUR. Please note that the value achieved might deviate significantly from the forecast (also to the downside), especially in periods of pronounced market fluctuations. The portfolio's target yield is adjusted annually. All Target Distributions are stated gross of fees. Past performance does not predict future results.

Main Risks: Investors should be aware that all investments involve risks. The main risks associated with this fund include: Counterparty, Credit, Currency, Default, Derivatives, Hedging, High Yield, Interest rate, Investment fund, Liquidity, Management, Market, Operational, Prepayment and extension, Sustainable Investment. All investments involve risks. The risk information in this slide is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact the value of the fund. Please refer to the Prospectus and PRIIPs KID available on the [website](#) for further information on risks.

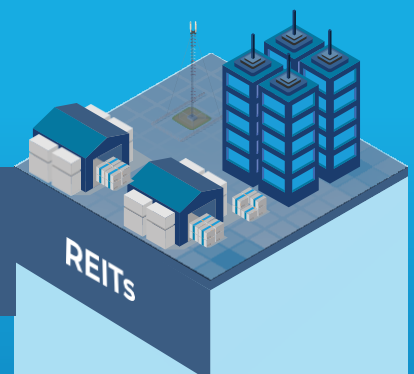
Seeking to Invest in sectors that may benefit from rising inflation



- Toll road operators
- Airports
- Electricity/Water/Utilities infrastructures
- Mobile Networks



- Oil & gas
- Mining
- Timber



- Logistics & warehouses
- Digital infrastructure
- Residential REITs



- Precious metals
- Industrial metals
- Agricultural goods

A 4 pillar investment process built on Amundi's expertise

1 ASSET ALLOCATION

Thorough analysis of the economic environment and development of a core scenario, the fund selects real asset sectors that may benefit most from rising inflation.



2 HEDGING

Seeking to implement a dynamic hedging strategy that may help to reduce the portfolio drawdown in case of high market volatility.



3 DIVERSIFIERS*

"Satellites" might increase the diversification* of the portfolio. For example, thematic equity, relative value, fixed income or currency strategies offer an independent source of return.



4 SELECTION

Selection of liquid investment opportunities, that we believe could provide above-average cashflows and may benefit from increased inflation. The portfolio managers can leverage on the expertise and recommendations of Amundi's in-house research analysts.



For illustrative purposes only.

*Diversification does not guarantee a profit or protect against a loss.

Key Characteristics

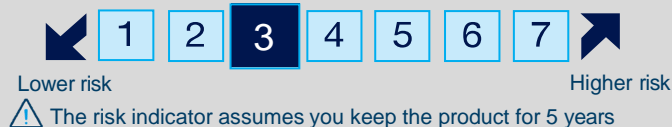
	Class A2 EUR (C)
Investment Manager	Amundi Asset Management
Management Company	Amundi Luxembourg SA
Custodian Institution	CACEIS Bank, Luxembourg Branch
ISIN Code	LU1883866011
Base Currency	EUR

What are the costs?

For Information on costs and other expenses, please refer to the Prospectus and the PRIIPs KID available on the [website](#).

What are the risks and what could I get in return?

RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium- low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

SFDR Classification



This Sub-Fund integrates ESG criteria into its investment process and, in addition, aims to achieve a portfolio ESG score above the ESG score of its benchmark, or investment universe (where there is no benchmark). For full details please refer to the SFDR Pre-Contractual Annex, the Amundi Responsible Investment Policy and the Amundi ESG Regulatory Statement. **The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund.**

Please refer to the links below:

[SFDR Pre-Contractual Annex](#)

[Amundi Responsible Investment Policy](#)

[Amundi ESG Regulatory Statement](#)

IMPORTANT INFORMATION

For Professional Clients Only

This material is provided to Professional Clients, including financial intermediaries, and is not intended for and should not be provided to the public. This is a marketing communication. Please refer to the prospectus / information document and to the KID/KIID before making any final investment decisions

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- Amundi Funds, Amundi Fund Solutions, First Eagle Amundi and Amundi Index Solutions is Amundi Luxembourg S.A., 5, allée Scheffer, L-2520 Luxembourg;
- CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;
- KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

Investment involves risk. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. The decision of an investor to invest in the Funds should take into account all the characteristics or objectives of the Funds. Past performance does not predict future results. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus for each Fund. Subscriptions in the Funds will only be accepted on the basis of their latest prospectus in English or in local language in EU countries of registration, and/or the Key Investor Information Document / Key Information Document (“KIID”/ “KID” available in local language in EU countries of registration) which, together with the latest annual and semi-annual reports may be obtained, free of charge, at the registered office of Amundi Luxembourg S.A. or at www.amundi.lu. In Italy, this documentation is available at www.amundi.it. In Ireland, this documentation is available at www.amundi.ie or, for KBI Funds ICAV, at www.kbiglobalinvestors.com. Information relating to costs and charges of the Funds may be obtained from the KIID/KID.

The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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In France, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur -75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In Germany, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hambourg, Germany.

In Austria the paying agents for Funds registered for public distribution are, in respect of Amundi Fund Solutions: UniCredit Bank Austria AG, Rothschildplatz 1, A-1020 Vienna; Amundi Funds, Amundi Index Solutions and First Eagle Amundi: Société Générale, Vienna Branch, Prinz Eugen Strasse 8 - 10/5/Top 11, A-1040 Vienna; CPR Invest: Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Wien; and KBI Funds ICAV: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna.

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