

AMUNDI FUNDS GLOBAL AGGREGATE BOND - I EUR Hgd

FACTSHEET

28/02/2025

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 1,192.38 (EUR)
(D) 869.47 (EUR)

NAV and AUM as of : 28/02/2025

Assets Under Management (AUM) : 4,213.07 (million EUR)

ISIN code : (A) LU0839535357
(D) LU0987191722

Benchmark :
100% BLOOMBERG BARCLAYS GLOBAL AGGREGATE HEDGED

Morningstar Overall Rating © : 2

Morningstar Category © :
GLOBAL FLEXIBLE BOND - USD HEDGED

Number of funds in the category : 1215

Rating date : 28/02/2025

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. The Sub-Fund invests mainly in investment-grade debt instruments (bonds and money market instruments) of issuers around the world, including emerging markets. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS). Specifically, the Sub-Fund invests at least 67% of assets in debt instruments that are issued or guaranteed by OECD governments or issued by corporate entities, including investment-grade MBSs and ABSs. There are no currency constraints on these investments. The Sub-Fund may invest less than 25% of the net assets in Chinese bonds denominated in local currency and investments may be made indirectly or directly (i.e. via Direct CIBM access) in Chinese bonds. The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not have any form of government credit backing. The Sub-Fund's exposure to MBSs, ABSs and European CLOs is limited to 40% of net assets. This includes indirect exposure gained through to-be-announced securities (TBA), which is limited to 20% of net assets and European CLOs, which is limited to 10% of net assets. The Sub-Fund invests at least 70% of assets in investment-grade securities. While complying with the above policies, the Sub-Fund may also invest in other types of debt instruments, in deposits, and in the following up to these percentages of net assets:

- convertible bonds: 25%
- equities and equity-linked instruments: 10%
- UCITS/UCIs: 10%
- The Sub-Fund's exposure to contingent convertible bonds is limited to 10% of net assets

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 02/03/2015 to 28/02/2025* (Source: Fund Admin)



A : As from the beginning of this period, the Sub-Fund is managed based on a larger scope of eligible assets.

Annualised Returns * (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	Since
	31/12/2024	31/01/2025	29/11/2024	29/02/2024	28/02/2022	28/02/2020	04/12/2012
Portfolio	1.99%	1.12%	0.96%	5.29%	0.65%	-0.53%	1.44%
Benchmark	1.34%	1.08%	0.40%	4.23%	-1.18%	-1.47%	0.85%
Spread	0.65%	0.04%	0.57%	1.07%	1.82%	0.94%	0.60%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	2.43%	5.16%	-10.93%	-2.58%	2.65%	7.78%	-4.24%	3.79%	0.36%	0.46%
Benchmark	1.68%	4.73%	-13.27%	-2.23%	4.24%	5.10%	-1.04%	1.06%	2.44%	0.68%
Spread	0.75%	0.42%	2.33%	-0.35%	-1.58%	2.68%	-3.20%	2.73%	-2.08%	-0.22%

* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Yield	6.32%	4.62%
Modified duration ¹	6.89	6.37
SWMD ²	4.17	2.18
Average rating ³	A	AA-
Total portfolio holdings	286	-
Issuer number	144	-

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² SWMD : spread-weighted modified duration

³ Based on cash bonds and CDS but excludes other types of derivatives

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-14.77%
Recovery period (days)	-
Worst month	03/2020
Lowest return	-8.01%
Best month	04/2020
Highest return	3.34%

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	3.52%	4.29%	5.60%	4.50%
Benchmark volatility	3.84%	5.06%	4.51%	3.71%
Ex-post Tracking Error	1.75%	3.08%	4.12%	3.59%
Portfolio Information ratio	0.61	0.77	0.23	0.01
Sharpe ratio	0.43	-0.35	-0.33	-0.06
Beta	0.82	0.68	0.86	0.78



Grégoire Pesques, CFA
CIO Global Fixed Income and
Head of Aggregate Strategies



Reine Bitar
Senior Portfolio Manager



Nicolas Dahan
Senior Portfolio Manager



Rajesh Puri, CFA
Senior Portfolio Manager

Performance attribution (Source: Amundi)

	02/2025	2025	2024	2023	2022	2021
	-	-	-	-	-	-
Interest Rates	0.03	0.33	0.43	-0.14	3.27	0.61
Global bond exposure	0.06	0.09	1.13	-0.55	1.98	-0.18
Market allocation	0.00	0.11	-1.02	0.25	0.95	0.27
Yield curve segment allocation	0.00	0.12	-0.30	0.01	0.74	0.35
Bond selection (peripherals and inflation linked)	-0.03	0.00	0.61	0.15	-0.40	0.16
Credit	0.06	0.23	0.97	0.42	-1.46	0.77
Emerging market exposure	0.01	0.01	0.15	0.20	-0.68	-0.41
Currencies	0.06	0.40	0.03	0.55	2.08	-0.78
Other	0.00	0.01	0.06	0.00	0.00	0.21
Total Gross Out-performance	0.15	0.98	1.63	1.03	3.21	0.40
Fees	-	-	-	-	-	-
Fixed & variable fees	-0.11	-0.31	-0.85	-0.61	-0.94	-0.68
Performance	-	-	-	-	-	-
Total Net Out-performance	0.04%	0.66%	0.78%	0.42%	2.27%	-0.28%
Absolute Gross Portfolio Performance	1.25%	2.57%	5.02%	8.18%	-8.21%	-0.99%
Absolute Net Portfolio Performance	1.20%	2.26%	4.17%	7.57%	-8.95%	-1.67%

Out performance attribution for the institutional share class
Front-Office data are used to calculate the performance attribution

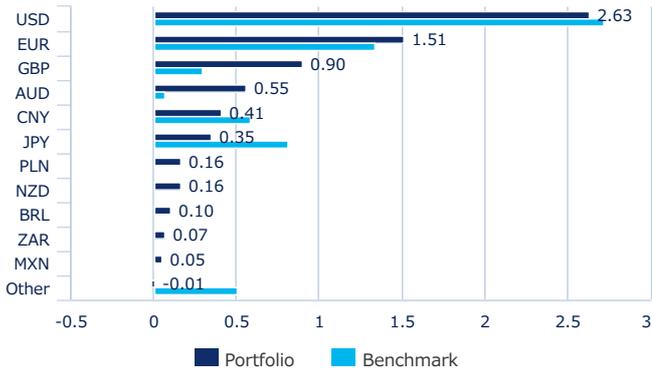
Statistical risk indicators (ex-ante, source: Amundi)

	Portfolio
Total risk Tracking Error	2.08%
Bond risk	-
IRT Curve	0.83%
IRT Expo	1.74%
Swap spread	0.08%
Global bond market allocation	0.74%
Credit risk	-
Credit	0.47%
Emerging bond exposure	0.14%
Currency risk	-
CCY Emg	0.76%
CCY Inter	0.39%
CCY Intra	0.44%
CCY USD	0.51%
Equity risk	-
EQT Expo	0.12%
EQT Sector	0.06%
EQT Zone	0.07%
Diversification effect	4.25%

RiskMetrics Source
Equity Risk refers to the contribution of Equity exposure

Global risk allocation per yield curve (Source: Amundi) *

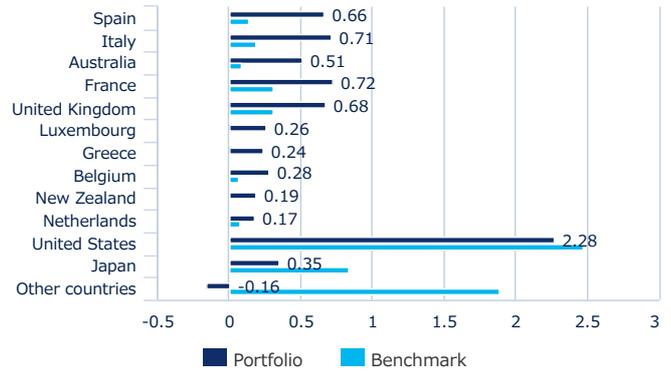
Modified duration (Source: Amundi)



* Includes derivatives

Portfolio breakdown by country (Source: Amundi) *

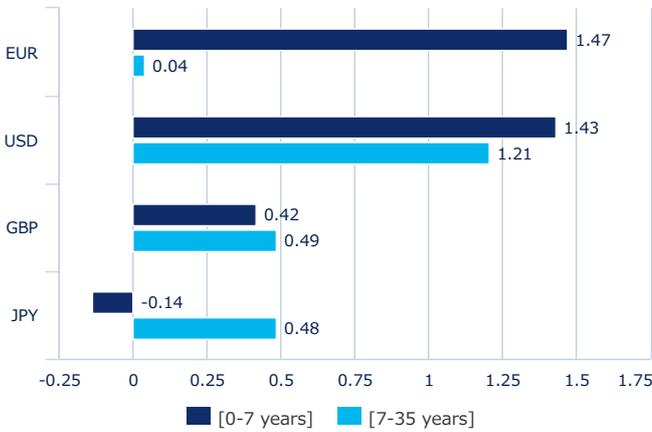
Modified duration (Source: Amundi)



* Includes derivatives

Global risk allocation per yield curve segment (Source: Amundi) *

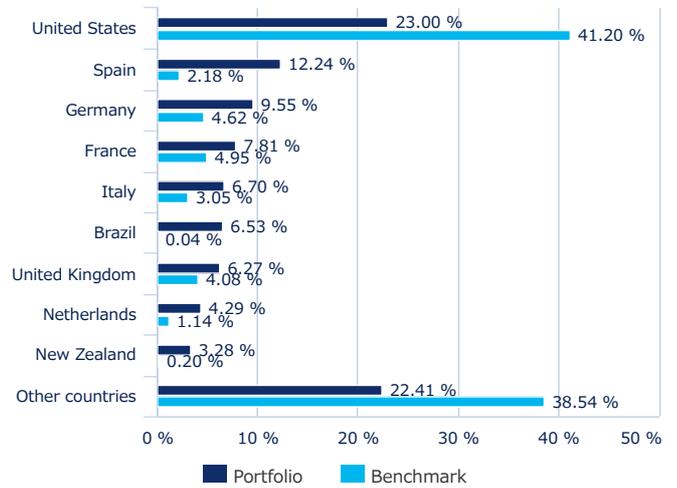
Modified duration (Source: Amundi)



* Includes derivatives

Portfolio breakdown by country (Source: Amundi) *

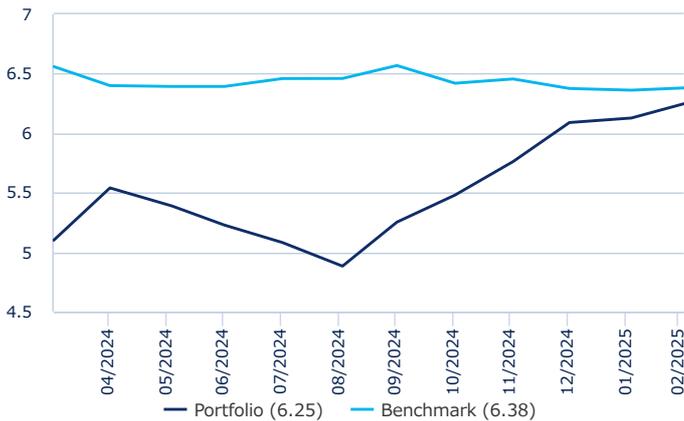
% of assets (Source: Amundi)



* Includes Bonds, Credit Default Swaps

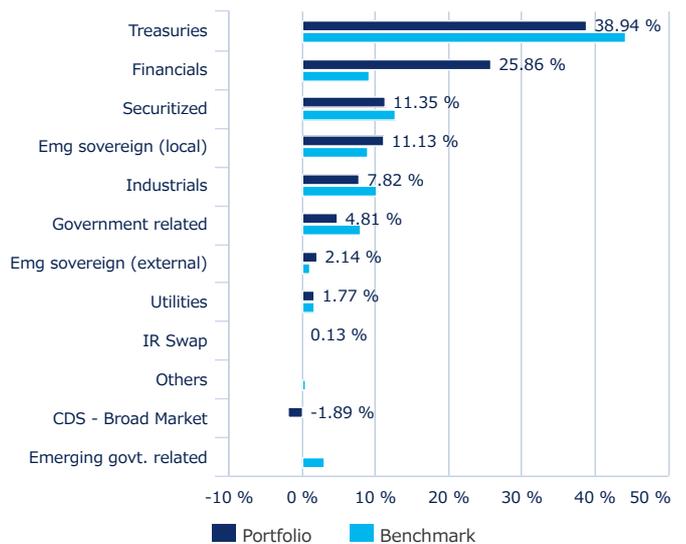
Historical risk indicators (Source: Amundi)

Modified duration (Source: Amundi)



Portfolio breakdown by issuer (Source: Amundi) *

% of assets (Source: Amundi)



* Includes Credit Default Swaps

Top 10 corporate issuers (Source: Amundi) **

	SECTOR	% ASSET
FANNIE MAE OR FREDDIE MAC	SECURITIZED	8.84%
GOV NAT MORTG ASSOCIATION	SECURITIZED	2.13%
INTESA SANPAOLO SPA	FINANCIALS	2.00%
ABN AMRO BANK NV	FINANCIALS	1.50%
JPMORGAN CHASE & CO	FINANCIALS	1.40%
COMMERZBANK AG	FINANCIALS	1.31%
BNP PARIBAS SA	FINANCIALS	1.25%
SOCIETE GENERALE SA	FINANCIALS	1.13%
COOPERATIEVE RABOBANK UA	FINANCIALS	1.09%
CAIXABANK SA	FINANCIALS	0.95%

** Includes Credit Default Swaps

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

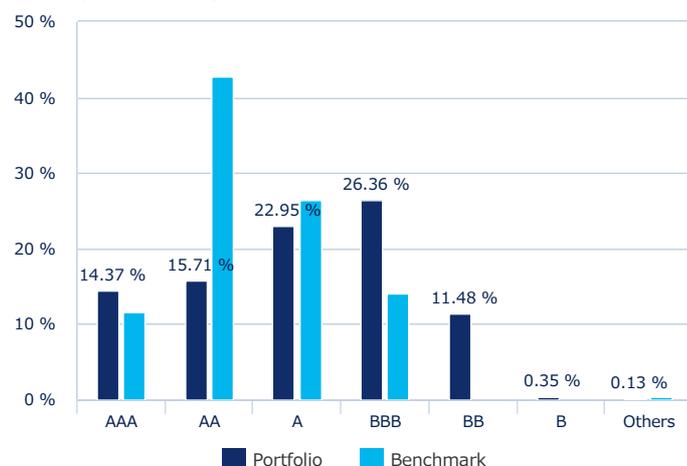
Sector allocation (Source: Amundi)

	% of assets	% of assets (Index)
Treasuries	38.94%	44.20%
Treasuries	37.50%	44.19%
Others	1.44%	0.00%
Financials	25.86%	9.13%
Banks & building societies	20.87%	6.48%
Insurers	4.34%	1.13%
Specialised financial	0.66%	1.00%
Real Estate	-	0.51%
Securitized	11.35%	12.80%
TBA	10.97%	-
Covered bonds	0.38%	2.09%
MBS	-	9.87%
CMBS	-	0.64%
ABS	-	0.21%
Emerging sovereign (local debt)	11.13%	9.02%
Emerging sovereign (local debt)	11.13%	9.02%
Industrials	7.82%	10.19%
Telecom. & technology	2.98%	2.05%
Energy	1.71%	1.49%
Automobiles	1.58%	0.74%
Consumer non-cyclical	0.57%	1.51%
Transportation	0.29%	0.69%
Media	0.26%	0.47%
Consumer staples	0.25%	0.85%
Pharmaceuticals & biotechnology	0.18%	0.74%
Chemicals	0.00%	0.28%
Capital goods	0.00%	0.94%
Others	-	0.00%
Others	-	0.00%
Tobacco	-	0.17%
Basic materials	-	0.25%
Government related	4.81%	8.09%
Agencies	1.99%	3.10%
Local authorities	1.56%	2.51%
Supranationals	1.26%	2.45%
Sovereign	-	0.03%
Emerging sovereign (external debt)	2.14%	1.13%
Emerging sovereign (ext debt)	2.14%	1.13%
Utilities	1.77%	1.78%
Utilities	1.77%	1.78%
IR Swap	0.13%	-
IR Swap	0.13%	-
Others	0.00%	0.53%
Others	0.00%	0.53%
CDS - Broad Market	-1.89%	-
CDS - High Yield	-1.89%	-
Quasi-Sovereigns	-	3.14%
Emerging govt. related : Utilities	-	0.03%
Emerging Govt. Related Agencies	-	3.02%
Emerging govt. related : Industrials	-	0.08%
Emerging govt. related : Financials	-	0.01%

Includes Credit Default Swaps

Portfolio breakdown by credit rating (Source: Amundi) *

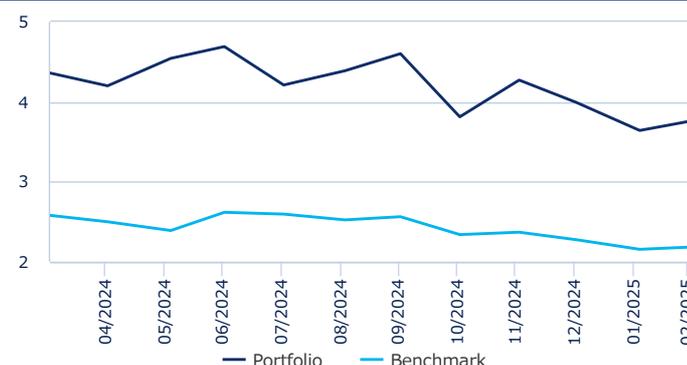
% of assets (Source : Amundi)



* Includes Credit Default Swaps

Historical risk indicators (Source: Amundi)

Spread Weighted Modified Duration (SWMD) (% , source: Amundi)



Spread Weighted Modified Duration (SWMD) (% , source: Amundi) **



** Includes Credit Default Swaps

Top 15 issuers (Source: Amundi)

	Sector	% asset *
FANNIE MAE OR FREDDIE MAC	Securitized	8.84%
SPAIN (KINGDOM OF)	Treasuries	7.88%
GERMANY	Treasuries	7.55%
UNITED STATES OF AMERICA	Treasuries	4.86%
UNITED KINGDOM	Treasuries	3.68%
BRAZIL	Emerging sovereign (local debt)	3.08%
NEW ZEALAND	Treasuries	2.82%
JAPAN	Treasuries	2.78%
ITALIAN REPUBLIC	Treasuries	2.50%
BELGIUM	Treasuries	2.41%
POLAND	Emerging sovereign (local debt)	2.17%
GOV NAT MORTG ASSOCIATION	Securitized	2.13%
INTESA SANPAOLO SPA	Financials	2.00%
ABN AMRO BANK NV	Financials	1.50%
HELLENIC REPUBLIC	Treasuries	1.44%

* Includes Credit Default Swaps

Breakdown by rating & sector (Source: Amundi) *

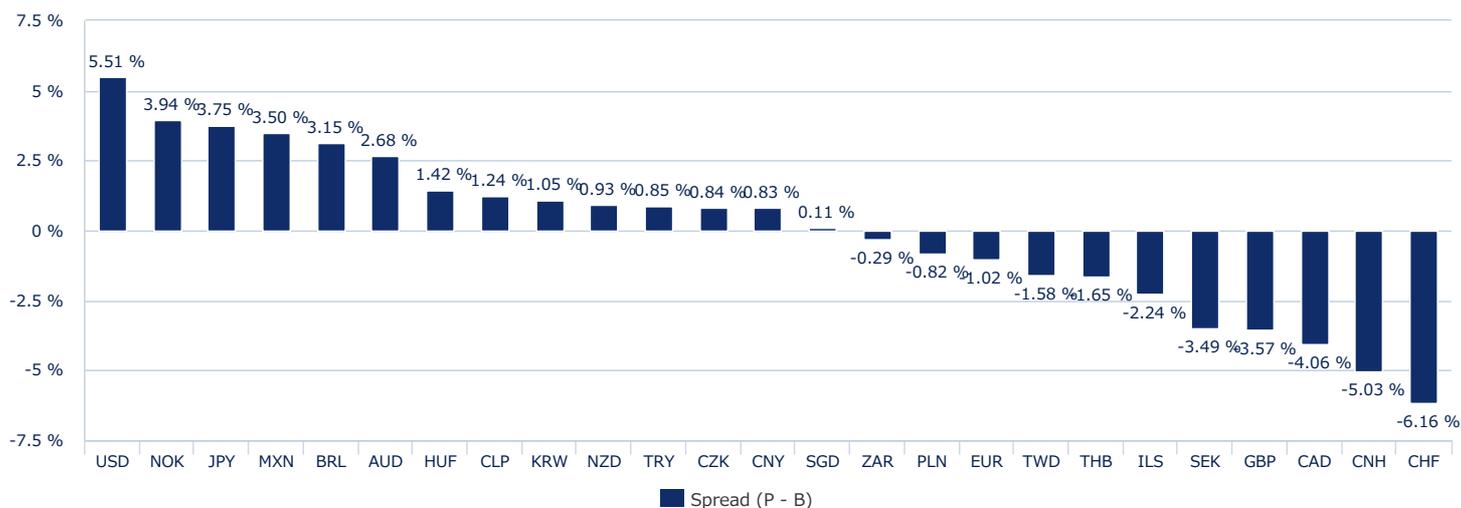
	INVESTMENT GRADE % OF ASSETS	SPECULATIVE GRADE % OF ASSETS
INDUSTRIALS	7.50%	0.32%
EMG SOVEREIGN (LOCAL)	3.77%	7.37%
EMG SOVEREIGN (EXTERNAL)	1.52%	0.62%
GOVERNMENT RELATED	4.81%	-
IR SWAP	-	0.13%
UTILITIES	1.55%	0.23%
CDS - BROAD MARKET	-	-1.89%
SECURITIZED	11.35%	-
TREASURIES	38.94%	-
FINANCIALS	20.71%	5.15%
TOTAL	90.15%	11.92%

* Includes Credit Default Swaps

Main emerging debt allocation (Top 5, source: Amundi)

	% ASSET
BRAZIL	6.53%
POLAND	2.34%
SOUTH AFRICA	1.07%
MEXICO	1.06%
UNITED ARAB EMIRATES	0.87%
TOTAL	11.87%

Top Currency risk allocation (% of assets, source: Amundi)



Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	30/10/2007
Share-class inception date	15/10/2012
Sub-fund reference currency	USD
Share-class reference currency	EUR
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0839535357 (D) LU0987191722
Reuters code	(A) LP68187484 (D) LP68282438
Bloomberg code	(A) AGAIHEC LX (D) AGAIHED LX
Minimum first subscription / subsequent	5,000,000 Euros / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Max. direct annual management fees (taxes incl.)	0.45% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.60%
Transaction costs	0.29%
Conversion charge	1.00 %
Minimum recommended investment period	3 years
Benchmark index performance record	17/06/2011 : 100.00% BLOOMBERG GLOBAL AGGREGATE HEDGED

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