

FIRST EAGLE AMUNDI INTERNATIONAL FUND - IU

FACTSHEET

Marketing
Communication

31/03/2025

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Key Information (Source: Amundi)

Net Asset Value (NAV) : **2,945.02 (USD)**
 NAV and AUM as of : **31/03/2025**
 Assets Under Management (AUM) :
6,566.79 (million USD)
 ISIN code : **LU0433182176**
 Reuters code : **LP68029162**
 Bloomberg code : **SOCINBC LX**
 Benchmark : **None**
 Comparative benchmark :
Secured Overnight Financing Rate (SOFR) + 4.3%
 Morningstar Overall Rating © : **5 stars**
 Morningstar Category © :
USD AGGRESSIVE ALLOCATION
 Number of funds in the category : **422**
 Rating date : **31/03/2025**
 Share-class inception date : **12/08/1996**

Objective and Investment Policy

The Sub-Fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.

To pursue its goal, it invests at least two-thirds of its Net Assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market. The investment process is based on fundamental analysis of the financial and business situation of the issuers, market outlook and other elements.

UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

Risk Indicator (Source : Fund Admin)



Lower Risk

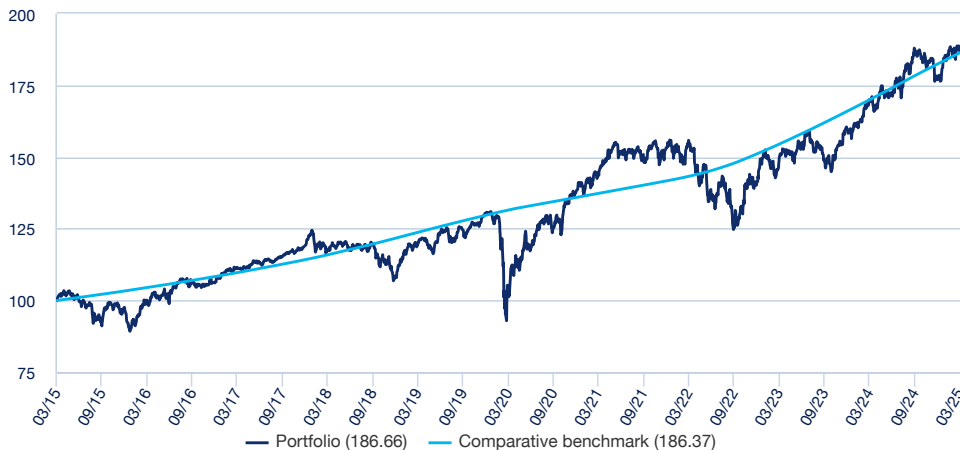
Higher Risk

⚠ The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 31/03/2015 to 31/03/2025* (Source: Fund Admin)



Rolling performances* (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2024	28/02/2025	31/12/2024	28/03/2024	31/03/2022	31/03/2020	31/03/2015	10/09/2009
Portfolio	5.28%	0.56%	5.28%	9.81%	21.25%	79.45%	86.66%	193.53%
Comparative benchmark	2.15%	0.74%	2.15%	9.72%	30.06%	41.70%	86.37%	-
Comparative Spread	3.13%	-0.18%	3.13%	0.09%	-8.81%	37.75%	0.29%	-

Calendar year performance* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	10.84%	13.35%	-7.87%	10.70%	6.15%	19.91%	-8.72%	11.93%	10.14%	-1.71%
Comparative benchmark	9.99%	9.80%	6.61%	4.13%	4.78%	6.56%	6.58%	5.41%	4.87%	4.42%
Comparative Spread	0.86%	3.55%	-14.48%	6.57%	1.36%	13.35%	-15.31%	6.52%	5.27%	-6.12%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	130
Dividend Yield	1.88

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	9.24%	12.15%	12.30%	12.61%
Sharpe ratio	11.94	8.77	9.14	8.44

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-29.03%
Recovery period (days)	231
Worst month	03/2020
Lowest return	-11.75%
Best month	04/2020
Highest return	10.01%

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Matthew McLennan
Co-Head of Global Value Team



Kimball Brooker
Co-Head of Global Value Team



Manish Gupta
Portfolio Manager



Julien Albertini
Portfolio Manager

Management commentary

March Highlights

- The First Eagle Amundi International Fund returned +0.47% in March (USD, AUC share class).
- Consumer Staples, Health Care and Energy were the leading contributors to returns.
- Communication Services, Information Technology and Consumer Discretionary were the leading detractors.
- Gold-related securities generated strong positive returns in the month.

Month-End Market Review

Global equity markets continued to exhibit significant dispersion of US and non-US market performance in March. The S&P 500 Index fell 5.6% and the MSCI World Index decreased 4.5% while the MSCI EAFE Index declined 0.4%. Technology and consumer discretionary were the weakest performing areas because of concerns about tariffs and the potential for stagflation—characterized by above target-levels of inflation, stagnant economic growth and elevated unemployment—as well as ongoing concerns about the sustainability of artificial intelligence-related spending. Value stocks continued to outperform across US and non-US markets, as well as the underperformance of small cap stocks in the US. Driven by the heightened uncertainty and weakening macroeconomic indicators, the US Treasury yield curve flattened as the 10-year Treasury yield moved lower. The Bloomberg Global Aggregate Index increased 0.6% and the Bloomberg US Aggregate Bond Index was flat. The US Dollar Index declined 3.2% while the price of gold increased 9.9%.

First Eagle Amundi International Fund (FEAIF) Portfolio & Attribution

FEAIF returned 0.47% in March (USD, AUC share class). Our equity holdings detracted from performance, which were offset by the performance of gold-related securities. Consumer staples, health care and energy were the largest contributors by equity sector, while communication services, information technology and consumer discretionary were the leading detractors. Among individual positions, the Fund's top contributors included HCA Healthcare, Shell, Elevance Health, Mitsubishi Electric and Dollar General. The largest detractors included Oracle, Meta Platforms, Compagnie Financière Richemont, Alphabet and Taiwan Semiconductor Manufacturing. We did not establish any new positions. We exited our position in Komatsu when shares reflected an updated sense of intrinsic value* given concerns that the Japanese exporter may face increasing trade-related uncertainty.

*Intrinsic value: "Intrinsic value" is based on our judgment of what a prudent and rational business buyer would pay in cash for all of the company in normal markets.

Portfolio Breakdown (Source: Amundi group)

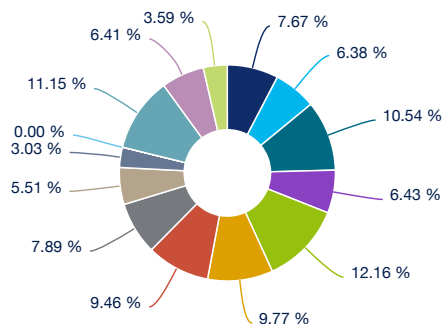
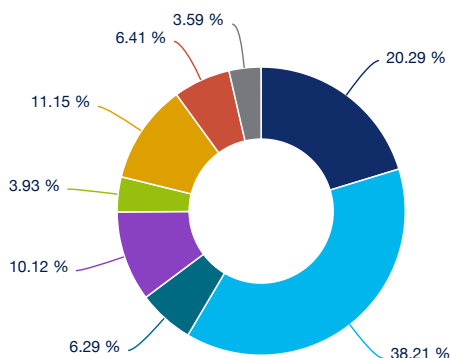
Main equity issuers in portfolio (Source: Amundi)

	Exposure		Exposure
Meta Platforms	2.53%	Elevance Health	1.78%
Alphabet	2.19%	Comcast	1.63%
Oracle	2.19%	Becton Dickinson	1.62%
Shell	2.17%	SLB	1.57%
HCA Healthcare	1.99%	Willis Towers Watson	1.51%

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

Asset breakdown (source: Amundi)

Sector breakdown (Source: Amundi)



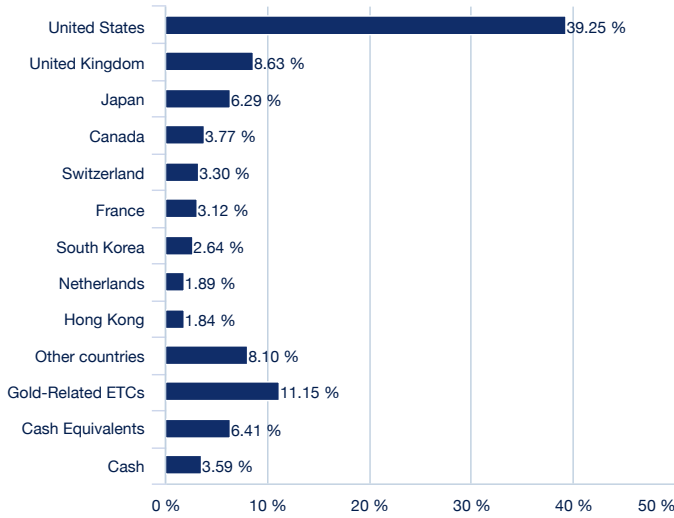
European Equities US Equities Japanese Equities Other Equities
Gold-Related Equities Gold-Related ETCs Cash Equivalents Cash

Communication Services Consumer Discretionary Consumer Staples
Energy Financials Health Care Industrials
Information Technology Materials Real Estate Utilities
Gold-Related ETCs Cash Equivalents Cash

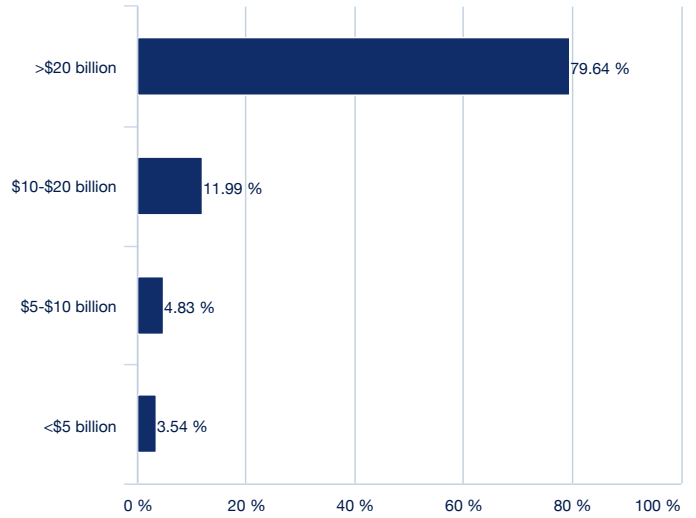
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Portfolio Breakdown (Source: Amundi group)

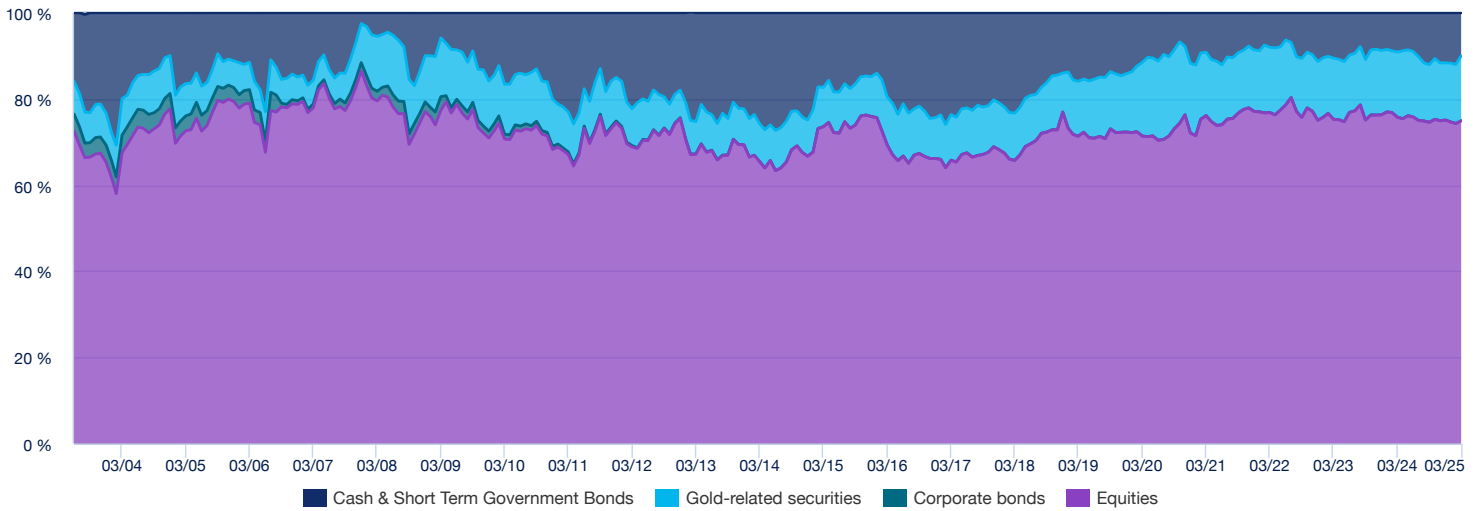
Geographical breakdown (Source: Amundi)



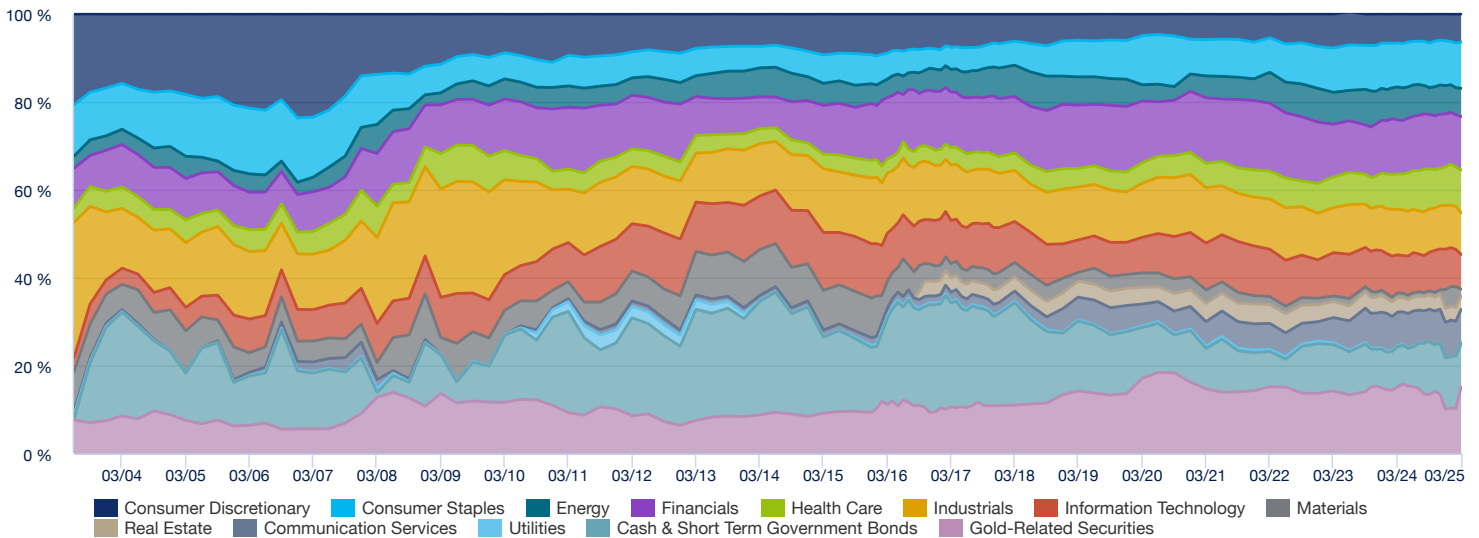
Breakdown by market capitalisation (Source: Amundi)



Portfolio breakdown - Asset evolution (Source: Amundi)



Portfolio breakdown - Sector evolution (Source: Amundi)



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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	First Eagle Investment Management
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	12/08/1996
Share-class inception date	12/08/1996
Sub-fund reference currency	USD
Share-class reference currency	USD
Other subscription/redemption currencies	EUR
Type of shares	Accumulation
ISIN code	LU0433182176
Reuters code	LP68029162
Bloomberg code	SOCINBC LX
Minimum first subscription / subsequent	5,000,000 USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Entry charge (maximum)	0.00%
Max. direct annual management fees (taxes incl.)	1.00% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	1.17%
Transaction costs	0.02%
Conversion charge	0.00 %
Minimum recommended investment period	> 5 years

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](#). <https://www.amundi.lu/professional>

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This document contains information about FIRST EAGLE AMUNDI INTERNATIONAL FUND (the "Sub-Fund"), sub-fund of First Eagle Amundi (the "SICAV"). The SICAV is an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a société d'investissement à capital variable and registered with the Luxembourg Trade and Companies Register under number B55.838. The SICAV has its registered office at 16, Boulevard Royal, L-2449 Luxembourg. First Eagle Amundi has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg. Not all sub-funds of the SICAV (the «Sub-Funds») will necessarily be registered or authorized for sale in all jurisdictions or be available to all investors. Subscriptions in the Sub-Funds will only be accepted on the basis of the Sub-Fund's Key Investor Information Document (KIID) and the SICAV's latest prospectus, its latest annual and semi-annual reports and its articles of incorporation that may be obtained, free of charge, at the registered office of the SICAV or respectively at that of the representative agent duly authorized and agreed by the relevant authority of each relevant concerned jurisdiction. Consideration should be given to whether the risks attached to an investment in the Sub-Funds are suitable for prospective investors who should ensure that they fully understand the contents of this document. A professional advisor should be consulted to determine whether an investment in the Sub-Funds is suitable. The value of, and any income from, an investment in the Sub-Funds can decrease as well as increase. The Sub-Funds have no guaranteed performance. Further, past performance is not a guarantee or a reliable indicator for current or future performance and returns. The performance data do not take into account the commissions and costs incurred on the issue and redemption of units. This document does not constitute an offer to buy nor a solicitation to sell in any country where it might be considered as unlawful, nor does it constitute public advertising or investment advice. The source of the data contained in this document is Amundi unless otherwise stated. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.